

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA HUIYUAN JUICE GROUP LIMITED

中國匯源果汁集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1886)

INSIDE INFORMATION PRE-RESTRUCTURING DECISION LETTER AGAINST A SUBSIDIARY

This announcement is made by the board of directors of China Huiyuan Juice Group Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Shandong Deyuan International Logistics Company Limited* (山東德源國際物流有限公司) has filed a pre-restructuring application against Beijing Huiyuan Food Beverage Company Limited* (北京匯源食品飲料有限公司) (“**Beijing Huiyuan**”), one of the Company’s wholly-owned subsidiaries, with the First Intermediate People’s Court of Beijing of the People’s Republic of China (the “**Court**”). The pre-restructuring procedure refers to the procedure by which the People’s Court of the People’s Republic of China appoints a provisional administrator to organize stakeholders such as debtors, creditors, subscribers and restructuring investors to conduct negotiation to formulate a pre-restructuring plan for an enterprise in order to accurately identify the value and possibility of restructuring of the enterprise, reduce the cost of restructuring and increase the success rate of restructuring. The failure of the enterprise to reach a pre-restructuring plan will not result in the enterprise going into bankruptcy and liquidation procedure.

Beijing Huiyuan received a pre-restructuring decision letter issued by the Court on 11 January 2021. The Court decided to initiate the pre-restructuring procedure against Beijing Huiyuan and has appointed a provisional administrator. During the conduct of the pre-restructuring procedure, the provisional administrator shall perform certain duties including ascertaining the overall direction of the restructuring work, organizing negotiation among stakeholders such as Beijing Huiyuan and its subscribers, creditors and (intended) restructuring investors in formulating a pre-restructuring plan, and guiding and assisting Beijing Huiyuan in introducing restructuring investors as needed.

As of the date of this announcement, the business operations of Beijing Huiyuan continue as usual. Meanwhile, there is uncertainty as to whether Beijing Huiyuan and the stakeholders are able to reach a pre-restructuring plan.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Ju Xinyan
Chairman

Beijing, 11 January 2021

As at the date of this announcement, the directors of the Company are Ms. JU Xinyan and Mr. WANG Xinnong as executive directors and Mr. SONG Quanhou, Mr. PAK Wai Keung Martin and Mr. LEE Wen-Chieh as independent non-executive directors.

* *For identification purposes only*