Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

国美金融科技
GOME FINTECH

國美金融科技有限公司
Gome Finance Technology Co., Ltd.

(Incorporated in Bermuda with limited liability)

(Stock Code: 628)

POSITIVE PROFIT ALERT

This announcement is made by Gome Finance Technology Co., Ltd. (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on a preliminary review of the unaudited consolidated management accounts of the Group up to 30 November 2020 and the information currently available to the board of directors (the "Board") of the Company, the Group expects to record a profit attributable to the owners of the Company in the range of approximately RMB12,000,000 to RMB18,000,000 for the year ended 31 December 2020 (the "Year") as compared with a loss of approximately RMB31,968,000 attributable to the owners of the Company for the year ended 31 December 2019 (the "Corresponding Period").

The Board considers that the turnaround in the results for the Year as compared to the Corresponding Period is principally attributable to the following factors: (i) the Group expects to recognize an increase in revenue of not less than RMB13,000,000; (ii) the Group expects to record a decrease in staff cost of not less than RMB13,000,000; and (iii) the Group recognized provision for impairment of intangible assets and prepayments, other receivables and other assets of RMB18,754,000 in total in the Corresponding Period, and such provision was one-off in nature.

The Company is in the process of finalizing the financial results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated management accounts of the Group up to 30 November 2020 and other information currently available and is not based on any figures or information which has been audited or reviewed by the auditors of the Company. The actual results of the Group for the Year may differ from the information contained in this announcement. Please refer to the annual results announcement of the Company for the Year, which is expected to be published by the end of March 2021, for details on the financial information of the Group for the Year.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Gome Finance Technology Co., Ltd.
Chen Wei
Executive Director

Hong Kong, 12 January 2021

As at the date of this announcement, the Company's executive Director is Ms. Chen Wei; the non-executive Director is Ms. Wei Qiuli; and the independent non-executive Directors are Mr. Cao Dakuan, Mr. Hung Ka Hai Clement, Mr. Wan Jianhua and Mr. Zhang Liqing.