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**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

## **Announcement**

### **(1) Trading Update**

### **Power Generation For December 2020**

### **(2) Supplemental Information in Relation to Discloseable Transaction**

## **TRADING UPDATE POWER GENERATION FOR DECEMBER 2020**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,221.2 GWh for the month of December 2020, representing an increase of 4.5% compared with the corresponding period of 2019. In particular, power generation of PRC wind projects increased by 59.5%, power generation of PRC solar projects increased by 67.3%, power generation of PRC coal-fired, cogen and gas-fired projects decreased by 67.3%, power generation of PRC hydro projects decreased by 38.1% and power generation of Korea gas-fired projects decreased by 8.1%. For the twelve months ended 31 December 2020, the accumulated power generation of the Group amounted to 13,825.2 GWh, representing an increase of 2.1% compared with the corresponding period of 2019. In particular, power generation of PRC wind projects increased by 46.4%, power generation of PRC solar projects increased by 64.4%, power generation of PRC coal-fired, cogen and gas-fired projects decreased by 75.1%, power generation of PRC hydro projects decreased by 5.5% and power generation of Korea gas-fired projects decreased by 4.4%.

Details of the power generation of the Group for December 2020 (with corresponding period of 2019) are set out as follows:

	Power generation for December 2020 (GWh)	Power generation for December 2019 (GWh)	Year-on-year percentage change for December (%)	Accumulated power generation for the twelve months ended 31 December 2020 (GWh)	Accumulated power generation for the corresponding period of 2019 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	443.9	278.2	59.5	4,452.4	3,040.9	46.4
PRC solar projects	98.6	58.9	67.3	1,362.4	828.7	64.4
PRC coal-fired, cogen and gas-fired projects	41.7	127.3	(67.3) <sup>1</sup>	430.8	1,732.7	(75.1)
PRC hydro projects	21.7	35.0	(38.1) <sup>2</sup>	875.7	926.6	(5.5)
Korea gas-fired projects	615.3	669.3	(8.1)	6,703.9	7,012.1	(4.4)
<b>Total</b>	<b>1,221.2</b>	<b>1,168.7</b>	<b>4.5</b>	<b>13,825.2</b>	<b>13,541.0</b>	<b>2.1</b>

<sup>1</sup>: Since January 2020, one of the projects has temporarily stopped operations due to, among others, its restricted access to local water supply, which caused a year-on-year decrease in power generation in December 2020.

<sup>2</sup>: In light of the construction work of the government on the cross-river sewage pipelines, a hydropower station in Sichuan drained out all water in the reservoir and suspended production in this month, which resulted in a month-on-month decrease in the electricity generation of the hydro projects in December 2020.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for December 2020 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

## **SUPPLEMENTAL INFORMATION IN RELATION TO DISCLOSEABLE TRANSACTION**

Reference is made to the announcement of the Company dated 16 December 2020 in relation to an engineering, procurement and construction (EPC) contract entered into by a subsidiary of the Company as the employer with Hydro Electric Power System Engineering Company (中電建湖北電力建設有限公司) (“**Hydro Electric**”) as the contractor for the engineering, procurement, construction, installation, and commissioning, etc., in respect of certain facilities. In order to provide further information to the shareholders and investors of the Company, the Company would like to supplement in this announcement that, to the best of the knowledge of the Directors and based on publicly available information, Hydro Electric is a state-owned enterprise indirectly wholly-owned by the State Council of the People’s Republic of China.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Li Yilun**  
*President and Executive Director*

Hong Kong, 12 January, 2021

*As at the date of this announcement, the Board comprises seven Directors, namely:*

<i>Chairman and non-executive Director</i>	:	<i>Mr. Chen Sui</i>
<i>Executive Directors</i>	:	<i>Mr. Li Yilun (President) and Mr. Zhang Zhiwu</i>
<i>Non-executive Director</i>	:	<i>Mr. Xing Ping</i>
<i>Independent non-executive Directors</i>	:	<i>Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick</i>