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TIL ENVIRO LIMITED

達力環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1790)

DISSOLUTION OF SUBSIDIARY AND UPDATED INFORMATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of TIL Enviro Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the sole shareholder of Taliworks (Shanghai) Environmental Technologies Co., Ltd* (達力(上海)環保科技有限公司) (“**TSET**”, an indirect wholly-owned subsidiary of the Company) duly resolved to deregister TSET (the “**Deregistration**”) by way of voluntary dissolution in accordance with the applicable laws of the People’s Republic of China (“**PRC**”). The Deregistration was completed on 27 November 2020.

TSET was a private limited company established in PRC and provided administration function to the Group in the PRC prior to its Deregistration. The administration function of TSET has been replaced by Taliworks Environmental Technologies (Guangzhou) Co., Ltd* (達力環保科技(廣州)有限公司), which was in tandem with the relocation of our headquarters from Shanghai to Guangzhou with effect from 8 October 2019.

Each of the percentage ratios (as defined under Rule 14.04(9) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) in respect of the total assets, profits and revenue of TSET represents less than 5% as calculated in accordance with Rule 13.25(2) of the Listing Rules. The Board is of the view that the Deregistration has no adverse impact on the business operations and financial position of the Company or the Group as a whole.

As Mr. Lim Chin Sean (“**Mr. Lim**”), a non-executive Director and Mr. Wong Kok Sun (“**Mr. Wong**”), an executive Director, were also the directors of TSET, this announcement is made to provide the updated information of Mr. Lim and Mr. Wong pursuant to Rules 13.51(2)(l) and 13.51B(2) of the Listing Rules.

Save as disclosed above, there is no other information relating to Mr. Lim and Mr. Wong under Rules 13.51(2)(h) to (v) of the Listing Rules that is required to be updated and there is no other matter in relation to Mr. Lim and Mr. Wong’s directorship in the Company that needs to be brought to the attention of shareholders of the Company.

By order of the Board
TIL Enviro Limited
Lim Chin Sean
Chairman

Hong Kong, 12 January 2021

As at the date of this announcement, the non-executive Director is Mr. Lim Chin Sean; the executive Director is Mr. Wong Kok Sun; and the independent non-executive Directors are Mr. Tan Yee Boon, Mr. Hew Lee Lam Sang and Mr. Tam Ka Hei Raymond.

* For identification purpose only