

*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated 28 December 2020 (the “**Prospectus**”) issued by Deyun Holding Ltd. (the “**Company**”).*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for Shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Company and the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby offered.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities law in the United States. The securities may not be offered or sold in the United States except pursuant to registration or an exemption from the registration requirements of the U.S. Securities Act. There will be no public offer of securities in the United States.*

*In connection with the Share Offer, Dakin Securities Limited, as the Stabilising Manager, its affiliate or any person acting for it, on behalf of the Underwriters may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the Shares at such price at a level higher than that which might otherwise prevail in the open market for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager or any person acting for it to conduct any such stabilising activity, which if commenced, will be done at the sole and absolute discretion of the Stabilising Manager and may be discontinued at any time. Any such stabilising activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Public Offer. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilising) Rules (Cap. 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilising actions cannot be taken to support the price of the Shares for longer than the stabilising period which will begin on the Listing Date and expire on Saturday, 30 January 2021, being the 30th day after the last date for lodging applications under the Public Offer. After this date, no further stabilising action may be taken and demand for the Shares and the price of the Shares could fall.*

*The Joint Bookrunners confirm that there has been no over-allocation in the Placing and the Over-allotment Option will not be exercised. In view of the fact that there has been no over-allocation in the Placing, no stabilisation activity as described in the Prospectus will take place during the stabilisation period, which begins on the Listing Date and ends on the 30th day after the last date for lodging applications under the Public Offer.*

Potential investors of the Public Offer Shares should note that the Joint Bookrunners (for themselves and on behalf of the Public Offer Underwriters) have the absolute right to terminate the obligations under the Public Offer Underwriting Agreement upon giving notice in writing to the Company if any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Public Offer Underwriting Agreement – Grounds for Termination” in the Prospectus occurs at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Wednesday, 13 January 2021).

## Deyun Holding Ltd.

### 德運控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

## SHARE OFFER

<b>Total number of Offer Shares</b>	<b>: 315,000,000 Shares</b>
<b>Number of Public Offer Shares</b>	<b>: 63,000,000 Shares (as adjusted after reallocation)</b>
<b>Number of Placing Shares</b>	<b>: 252,000,000 Shares (as adjusted after reallocation)</b>
<b>Final Offer Price</b>	<b>: HK\$0.40 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%</b>
<b>Nominal value</b>	<b>: HK\$0.01 per Share</b>
<b>Stock code</b>	<b>: 1440</b>

## SOLE SPONSOR



## JOINT BOOKRUNNERS



## JOINT LEAD MANAGERS



\* For identification purpose only