

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND MONIES

Applicants who apply for 1,000,000 or more Public Offer Shares and are wholly or partially successful using **WHITE** Application Form or through **White Form eIPO service** and have provided all information required may collect their share certificates (if any) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 January 2021 or such other date as notified by the Company. Applicants being individuals who are eligible for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which are eligible for personal collection must attend by their authorised representatives each bearing a letter of authorisation from their corporation stamped with the corporation’s chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Hong Kong Share Registrar. Share certificates (if any) for Public Offer Shares allotted to applicants using **WHITE** Application Forms or through **White Form eIPO service** which are either not available for personal collection, or which are available but are not collected in person, are expected to be despatched by ordinary post to those entitled at their own risk on or before Tuesday, 12 January 2021.

Wholly or partially successful applicants who applied on a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them in respect of applications which are wholly or partially successful on Tuesday, 12 January 2021, or, on any other date determined by HKSCC or HKSCC Nominees.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of Public Offer Shares allotted to them with that CCASS Participant.

Applicants applying as a CCASS Participant on **YELLOW** Application Forms or by giving **electronic application instructions** through HKSCC via CCASS should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 12 January 2021 or such other date as shall be determined by HKSCC or HKSCC Nominees.

Applicants who have applied for 1,000,000 Public Offer Shares or more using **WHITE** or **YELLOW** Application Forms and have provided all information required may collect refund cheques (if any) in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 January 2021 or such other date as notified by the Company.

Refund cheques (if any) which are either not available for personal collection, or which are available but are not collected in person, will be despatched by ordinary post to the address as specified in the **WHITE** or **YELLOW** Application Forms at the applicant's own risk on or before Tuesday, 12 January 2021.

For applicants who have paid the application monies from a single bank account using **White Form eIPO service**, e-Refund payment instructions (if any) are expected to be despatched to the application payment account on Tuesday, 12 January 2021. For applicants who have paid the application monies from multi-bank accounts using **White Form eIPO service**, refund cheques are expected to be despatched by ordinary post at their own risk on or before Tuesday, 12 January 2021.

Refund monies (if any) for applicants applying by giving **electronic application instructions** to HKSCC are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their broker or custodian on Tuesday, 12 January 2021.

Applicants applying through designated CCASS Clearing/Custodian Participants may check the refund amount payable to them (if any) through their broker or custodian on Tuesday, 12 January 2021.

For applicants applying (whether using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC) as CCASS Investor Participants, they can also check their new account balance and the amount of refund monies payable to them (if any) via the CCASS Phone System or the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of the Public Offer Shares to their stock account on Tuesday, 12 January 2021.

HKSCC will also make available to such applicant activity statements showing the number of Public Offer Shares credited to their CCASS Investor Participants stock accounts and (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC) the refund amount credited to their respective designated bank accounts (if any).

PUBLIC FLOAT

Immediately following completion of the Share Offer, not less than 25% of the total issued share capital of the Company will be held by the public in compliance with the requirements under Rule 8.08(1) of the Listing Rules. The Directors confirm that the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS IN THE SHARES

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 13 January 2021, provided that (i) the Share Offer has become unconditional in all respects and (ii) the right of termination described in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – Public Offer Underwriting Agreement – Grounds for Termination” in the Prospectus has not been exercised.

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Wednesday, 13 January 2021, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 13 January 2021. The Shares will be traded in board lots of 5,000 Shares. The stock code of the Shares is 1440.

By Order of the Board
Deyun Holding Ltd.
Lin Minqiang
Chairman

Hong Kong, 12 January 2021

As at the date of this announcement, the Board comprises Mr. Lin Minqiang, Mr. Lin Chaowei, Mr. Lin Chaowen, Mr. Lin Bingzhong, Mr. Wei Cunzhuo and Ms. Lin Lili as executive Directors; and Mr. Sheng Ziju, Mr. Chow Kit Ting, Mr. Yip Koon Shing and Mr. Wong Chun Sek Edmund as independent non-executive Directors.