

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and Net Proceeds from the Global Offering

- The Offer Price has been determined at HK\$1.73 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$1.73 per Offer Share, the net proceeds from the Global Offering to be received by the Company, before exercise of the Over-Allotment Option, after deducting the underwriting commissions, and other estimated expenses payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$453.7 million. The Company intends to apply such net proceeds in the manner set out in the paragraph headed “Net Proceeds from the Global Offering” below.

Applications under the Hong Kong Public Offering

- The Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. A total of 36,284 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service for a total of 383,526,000 Hong Kong Offer Shares, equivalent to approximately 10.3 times of the total number of 37,272,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation procedure as disclosed in the section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering” in the Prospectus has been applied and no International Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 37,272,000 Offer Shares, representing 10% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 7,240 successful applicants under the Hong Kong Public Offering.

International Offering

- The Offer Shares initially offered under the International Offering have been just sufficiently subscribed, and an over-allocation of 8,338,000 Shares were made in the International Offering. A total number of 343,786,000 Offer Shares have been subscribed under the International Offering, representing approximately 1.02 times of the total number of 335,448,000 International Offer Shares initially available for subscription under the International Offering. As no reallocation procedure has been applied, the final number of Offer Shares allocated to the placees under the International Offering is 335,448,000 Offer Shares, representing 90% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-Allotment Option), which have been allotted to a total of 135 placees. A total number of 25 and 69 placees have been allotted one board lot of Shares and five board lots of Shares or less, respectively, representing approximately 18.5% and 51.1% of total number of placees under the International Offering, respectively. These placees have been allotted a total of 288,000 Offer Shares, representing approximately 0.08% of the Offer Shares under the International Offering assuming no exercise of the Over-Allotment Option.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the Joint Global Coordinators, exercisable by the Joint Global Coordinators on behalf of the International Underwriters, at any time within 30 days after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to 55,908,000 additional Shares, representing 15% of the initial size of the Global Offering at the Offer Price under the International Offering to solely cover over-allocations in the International Offering. There was over-allocation of 8,338,000 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between the Stabilising Manager and Tat Hong China. Such over-allocation may be covered by exercising the Over-allotment Option in full or in part or by making purchases in the secondary market at prices that do not exceed the Offer Price. As at the date of this announcement, the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules.

Cornerstone Investors

Based on the Offer Price of HK\$1.73 per Offer Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), and pursuant to the Cornerstone Investment Agreements with each of Zoomlion HK and Yanlord Investment, each of Zoomlion HK and Yanlord Investment has subscribed for 87,476,000 Offer Shares and 33,526,000 Offer Shares, respectively, representing approximately 7.5% and 2.9%, respectively, of the Company's total Shares in issue immediately following the completion of the Global Offering, assuming the Over-allotment Option is not exercised, and approximately 23.5% and 9.0%, respectively, of the Offer Shares under the Global Offering, assuming the Over-allotment Option is not exercised. Please refer to the paragraph headed "Cornerstone Investors" in this announcement for further details relating to the Cornerstone Investors.

Lock-up Undertakings

The Company, the Controlling Shareholders and the Cornerstone Investors are subject to certain lock-up undertakings as set out in the section headed "Lock-up Undertakings" in this announcement.

Results of Allocations

- In relation to the Hong Kong Public Offering, the results of allocations under the Hong Kong Public Offering, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms or through **HK eIPO White Form** service and by giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:
- results of allocations for the Hong Kong Public Offering will be available from the Company's website at www.tathongchina.com and the website of the Stock Exchange at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, 12 January 2021;
- results of allocations for the Hong Kong Public Offering will be available from the designated results of allocations website at www.tricor.com.hk/ipo/result and www.hkeipo.hk/IPOResult or from the "Allotment Result" function in the **IPO APP** with a "search by ID Number/Business Registration Number" function on a 24-hour basis from 8:00 a.m., Tuesday, 12 January 2021 to 12:00 midnight, Monday, 18 January 2021. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- results of allocations will be available from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 12 January 2021 to Friday, 15 January 2021 (excluding Saturday, Sunday and public holiday in Hong Kong); and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours from Tuesday, 12 January 2021 to Thursday, 14 January 2021 at all the receiving bank's designated branches at the addresses set out in the paragraph headed "Results of Allocations" in this announcement.

Despatch/Collection of Share Certificates and Refund Monies

- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** Application Form or through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Hong Kong Offer Shares are eligible to collect Share certificates (where applicable) in person may collect their Share certificates (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 January 2021 or such other date as notified by the Company in the newspapers.
- Share certificates for Hong Kong Offer Shares allotted to applicants who applied on **WHITE** Application Form or through **HK eIPO White Form** service, which are either not available for personal collection, or which are available but not collected in person within the time specified for collection, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Tuesday, 12 January 2021.
- Wholly or partially successful applicants who applied on **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their designated CCASS Investor Participants stock accounts or the stock accounts of their designated CCASS Participants as stated in their **YELLOW** Application Form or any designated CCASS Participant giving **electronic application instructions** on their behalf on Tuesday, 12 January 2021.
- Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them with that CCASS participant.
- Applicants who have applied for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Forms and have provided all information required by their **WHITE** or **YELLOW** Application Form may collect their refund cheque(s) (where applicable) from the Hong Kong Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Tuesday, 12 January 2021 or such other date as notified by the Company in the newspapers.
- Refund cheques for applicants using **WHITE** or **YELLOW** Application Form who have applied for less than 1,000,000 Hong Kong Offer Shares, are expected to be despatched by ordinary post to those entitled at their own risk on or before Tuesday, 12 January 2021.
- For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to their application payment bank account in the form of e-Auto Refund payment instructions. For applicants who have applied for the Hong Kong Offer Shares through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the address as specified on the **HK eIPO White Form** application in the form of refund cheques by ordinary post and at their own risk.

- Refund monies (if any) for applicants giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank accounts or the designated bank accounts of their brokers or custodians on Tuesday, 12 January 2021.
- Share certificates issued in respect of the Hong Kong Offer Shares will only become valid certificates of title at 8:00 a.m. on Wednesday, 13 January 2021, provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.
- The Company will not issue any temporary documents of title in respect of the Hong Kong Offer Shares or any receipts for sums paid on application.

Commencement of Dealings

- Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 13 January 2021. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Shares is 2153.

In view of the high concentration of Shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

OFFER PRICE

The Offer Price has been determined at HK\$1.73 per Offer Share (exclusive of brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).

NET PROCEEDS FROM THE GLOBAL OFFERING

Based on the Offer Price of HK\$1.73 per Offer Share, the net proceeds from the Global Offering to be received by the Company, before exercise of the Over-Allotment Option, after deducting the underwriting commissions, and other estimated expenses payable by the Company in relation to the Global Offering, is estimated to be approximately HK\$453.7 million. The Company currently intends to apply such net proceeds as follows:

- approximately 63.0% or HK\$285.8 million will be used primarily to purchase tower cranes;
- approximately 5.3% or HK\$24.1 million will be used primarily to purchase equipment and conducting foundation work for the Yangzhou Refurbishment Centre;
- approximately 3.2% or HK\$14.5 million will be used primarily to hire additional personnel equipped with special skills to improve the service capacity and competitiveness of the Company;

- approximately 18.5% or HK\$83.9 million will be used primarily to repay part of the bank borrowings; and
- approximately 10% or HK\$45.4 million will be used primarily to fund the working capital and other general corporate purposes.

APPLICATIONS UNDER THE HONG KONG PUBLIC OFFERING

The Company announces that the Offer Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed.

At the close of the application lists at 12:00 noon on Tuesday, 5 January 2021, a total of 36,284 valid applications pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS and through the **HK eIPO White Form** service, for a total of 383,526,000 Hong Kong Offer Shares were received, representing approximately 10.3 times of 37,272,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering.

- 36,264 valid applications for a total of 316,526,000 Offer Shares were for Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.96 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of HK\$5 million or less, representing approximately 16.98 times of the 18,636,000 Offer Shares initially available for allocation in pool A of the Hong Kong Public Offering); and
- 20 valid application for a total of 67,000,000 Offer Share for Hong Kong Public Offering with an aggregate subscription amount based on the maximum Offer Price of HK\$1.96 per Offer Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) of more than HK\$5 million, representing approximately 3.60 times of the 18,636,000 Offer Shares initially comprised in pool B of the Hong Kong Public Offering.

No application not completed in accordance with the instructions set out in the Application Form has been rejected. 43 multiple applications or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque. No application for more than 50% of the Hong Kong Offer Shares initially available under the Hong Kong Public Offering (that is, more than 18,636,000 Hong Kong Offer Shares) has been identified.

As the over-subscription in the Hong Kong Public Offering is less than 15 times, no reallocation procedure as disclosed in the section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering” in the Prospectus has been applied and no International Offer Shares have been reallocated from the International Offering to the Hong Kong Public Offering. The final number of Offer Shares under the Hong Kong Public Offering is 37,272,000 Offer Shares, representing 90% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), and being allocated to 7,240 successful applicants under the Hong Kong Public Offering.

The Hong Kong Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set forth in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below.

INTERNATIONAL OFFERING

The Company announces that the Offer Shares initially offered under the International Offering have been just sufficiently subscribed, and an over-allocation of 8,338,000 Shares were made in the International Offering. A total number of 343,786,000 Offer Shares have been subscribed under the International Offering, representing approximately 1.02 times of the total number of 335,448,000 International Offer Shares initially available for subscription under the International Offering. As no reallocation procedure has been applied, the final number of Offer Shares allocated to the places under the International Offering is 335,448,000 Offer Shares, representing 90% of the total number of Offer Shares under the Global Offering (before any exercise of the Over-allotment Option), which have been allotted to a total of 135 places. A total number of 25 and 69 places have been allotted one board lot of Shares and five board lots of Shares or less, respectively, representing 18.5% and 51.1% of total number of places under the International Offering, respectively. These places have been allotted a total of 288,000 Offer Shares, representing approximately 0.08% of the Offer Shares under the International Offering assuming no exercise of the Over-allotment Option.

The Directors confirm that no Offer Shares under the International Offering have been allocated to any core connected persons (as defined in the Listing Rules) of the Company, including without limitation, any Directors, or existing Shareholders (or any of such Directors' or Shareholders' respective close associates, as defined in the Listing Rules), whether in their own name or through nominees, and that all the places and the public are independent of and not connected with the Company. None of the Offer Shares subscribed by the places or the public has been financed directly or indirectly by any of the Directors, chief executive, Controlling Shareholders, substantial shareholders, or existing shareholders of the Company or any of their subsidiaries, or any of their close associates, and none of the places or the public who has subscribed for the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive, Controlling Shareholders, substantial shareholders or existing shareholders of the Company or any of their subsidiaries, or any of their close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. The International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the "**Placing Guidelines**"). No Offer Shares placed by or through the Joint Global Coordinators and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or any "connected clients" of the lead broker or of any distributors (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines or any existing public holders of Shares or their close associates, whether in their own names or through nominees. The Directors confirm that none of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Underwriters and their respective affiliated companies and connected clients (as set out in Appendix 6 to the Listing Rules) have taken up any Shares for its own benefit under the Global Offering. No placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. None of the places under the International Offering will become a substantial Shareholder (as defined in the Listing Rules) of the Company after the Global Offering and the public float of the Company will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules. The Directors confirm that (i) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

OVER-ALLOTMENT OPTION

In connection with the Global Offering, the Company has granted the Over-allotment Option to the Joint Global Coordinators, exercisable by the Joint Global Coordinators on behalf of the International Underwriters, at any time within 30 days after the last date for lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to 55,908,000 additional Shares, representing 15% of the initial size of the Global Offering to solely cover over-allocations in the International Offering. There was over-allocation of 8,338,000 Shares in the International Offering and such over-allocation will be settled using Shares to be borrowed under the Stock Borrowing Agreement between the Stabilising Manager and Tat Hong China. Such over-allocation may be covered by exercising the Over-allotment Option in full or in part or by making purchases in the secondary market at prices that do not exceed the Offer Price. As at the date of this announcement, the Over-allotment Option has not been exercised. In the event that the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.tathongchina.com.

CORNERSTONE INVESTORS

Based on the Offer Price of HK\$1.73 per Offer Share (exclusive of brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), and pursuant to the Cornerstone Investment Agreements with the Cornerstone Investors as disclosed in the section headed "Cornerstone Investors" in the Prospectus, the number of Offer Shares subscribed for by the Cornerstone Investors has now been determined as set out below:

Name of the Cornerstone Investors	Total investment amount (HK\$ in million)	Number of Shares subscribed	Approximate percentage of Offer Shares in the Global Offering (assuming the Over-allotment Option is not exercised)	Approximate percentage of the total issued share capital immediately following completion of the Global Offering (assuming the Over-allotment Option is exercised to cover the Over-allocation of 8,338,000 Shares under the International Offering)	Approximate percentage of Offer Shares in the Global Offering (assuming the Over-allotment Option is exercised to cover the Over-allocation of 8,338,000 Shares under the International Offering)	Approximate percentage of the total issued share capital immediately following completion of the Global Offering (assuming the Over-allotment Option is exercised to cover the Over-allocation of 8,338,000 Shares under the International Offering)
Zoomlion HK	151.3	87,476,000	23.5	7.5	23.0	7.4
Yanlord Investment	58.0	33,526,000	9.0	2.9	8.8	2.9
Total	209.3	121,002,000	32.5	10.4	31.8	10.3

To the best knowledge of the Company, each of the Cornerstone Investors is an Independent Third Party and none of the Cornerstone Investors is accustomed to taking instructions from the Company, its subsidiaries, the Directors, the chief executive, the Controlling Shareholders, the substantial Shareholders or the existing Shareholders or any of their close associates in relation to the acquisition, disposal, voting or other disposition of the Offer Shares. None of the subscription of the Offer Shares by the Cornerstone Investors is financed by the Company, its subsidiaries, the Directors, the chief executive, the Controlling Shareholders, the substantial Shareholders or the existing Shareholders or any of their close associates. Immediately following the completion of the Global Offering, each of the Cornerstone Investors will not have any board representation in the Company, nor will each of the Cornerstone Investors become a substantial shareholder of the Company. The shareholdings of the Cornerstone Investors will be counted towards the public float of the Shares. Please refer to the section headed “Cornerstone Investors” in the Prospectus for further details relating to the Cornerstone Investors. Further, each of the Cornerstone Investors has undertaken that, among other things, without the prior written consent of the Company and the Sole Sponsor, it will not, either directly or indirectly, conditionally or unconditionally, at any time during the period of six months starting from and inclusive of the Listing Date, dispose of any of the Shares subscribed for (the “**Relevant Shares**”), or any interest in any company or entity holding any of the Relevant Shares, as described in the section headed “Cornerstone Investors” in the Prospectus.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the section headed “Structure and Conditions of the Global Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms, under the **HK eIPO White Form** service and through giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage allotted of the total no. of Shares applied for
POOL A			
2,000	23,297	2,330 out of 23,297 applicants to receive 2,000 shares	10.00%
4,000	7,052	1,346 out of 7,052 applicants to receive 2,000 shares	9.54%
6,000	878	238 out of 878 applicants to receive 2,000 shares	9.04%
8,000	509	176 out of 509 applicants to receive 2,000 shares	8.64%
10,000	894	367 out of 894 applicants to receive 2,000 shares	8.21%
12,000	334	155 out of 334 applicants to receive 2,000 shares	7.73%
14,000	126	64 out of 126 applicants to receive 2,000 shares	7.26%
16,000	139	75 out of 139 applicants to receive 2,000 shares	6.74%
18,000	91	53 out of 91 applicants to receive 2,000 shares	6.47%
20,000	1,235	747 out of 1,235 applicants to receive 2,000 shares	6.05%
30,000	280	240 out of 280 applicants to receive 2,000 shares	5.71%
40,000	275	2,000 shares plus 22 out of 275 applicants to receive an additional 2,000 shares	5.40%

**Approximate
percentage
allotted of the
total no.
of Shares
applied for**

No. of shares applied for	No. of valid applications	Basis of allotment/ballot	
50,000	224	2,000 shares plus 62 out of 224 applicants to receive an additional 2,000 shares	5.11%
60,000	182	2,000 shares plus 81 out of 182 applicants to receive an additional 2,000 shares	4.82%
70,000	45	2,000 shares plus 26 out of 45 applicants to receive an additional 2,000 shares	4.51%
80,000	88	2,000 shares plus 60 out of 88 applicants to receive an additional 2,000 shares	4.20%
90,000	30	2,000 shares plus 24 out of 30 applicants to receive an additional 2,000 shares	4.00%
100,000	323	2,000 shares plus 307 out of 323 applicants to receive an additional 2,000 shares	3.90%
200,000	120	6,000 shares plus 96 out of 120 applicants to receive an additional 2,000 shares	3.80%
300,000	49	10,000 shares plus 27 out of 49 applicants to receive an additional 2,000 shares	3.70%
400,000	24	14,000 shares plus 5 out of 24 applicants to receive an additional 2,000 shares	3.60%
500,000	23	16,000 shares plus 18 out of 23 applicants to receive an additional 2,000 shares	3.51%
600,000	12	20,000 shares plus 3 out of 12 applicants to receive an additional 2,000 shares	3.42%
700,000	4	22,000 shares plus 3 out of 4 applicants to receive an additional 2,000 shares	3.36%
800,000	7	24,000 shares plus 6 out of 7 applicants to receive an additional 2,000 shares	3.21%
1,000,000	19	30,000 shares plus 10 out of 19 applicants to receive an additional 2,000 shares	3.11%
2,000,000	4	60,000 shares	3.00%
TOTAL:	<u>36,264</u>		

POOL B

3,000,000	17	834,000 shares plus 4 out of 17 applicants to receive an additional 2,000 shares	27.82%
5,000,000	2	1,390,000 shares plus 1 out of 2 applicants to receive an additional 2,000 shares	27.82%
6,000,000	1	1,668,000 shares	27.80%
TOTAL	<u>20</u>		

The final number of Offer Shares under the Hong Kong Public Offering is 37,272,000 Offer Shares, representing 10% of the total number of the Offer Shares under the Global Offering (before any exercise of the Over-allotment Option).

LOCK-UP UNDERTAKINGS

The Company, the Controlling Shareholders and the Cornerstone Investors have provided lock-up undertakings (the “**Lock-up Undertakings**”) in respect of the Shares. The major terms of the Lock-up Undertakings are set out as follows:

Name	Number of Shares subject to the Lock-up Undertakings after Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings after Listing ⁽¹⁾	Last day of the lock-up period
The Company (subject to lock-up obligations pursuant to the Listing Rules, Hong Kong Underwriting Agreement and the International Underwriting Agreement)	N/A	N/A	13 July 2021 ⁽²⁾
<i>Controlling Shareholders (subject to lock-up obligations pursuant to the Listing Rules)</i>			
Chwee Cheng Controlling Shareholder Group	756,955,875	64.9%	13 July 2021 (First Six-Month Period) 13 January 2022 (Second Six-Month Period) ⁽³⁾
Chwee Cheng & Sons	756,955,875	64.9%	13 July 2021 (First Six-Month Period) 13 January 2022 (Second Six-Month Period) ⁽³⁾
TH60 Investments	756,955,875	64.9%	13 July 2021 (First Six-Month Period) 13 January 2022 (Second Six-Month Period) ⁽³⁾
THSC Investments	756,955,875	64.9%	13 July 2021 (First Six-Month Period) 13 January 2022 (Second Six-Month Period) ⁽³⁾
Tat Hong Holdings	756,955,875	64.9%	13 July 2021 (First Six-Month Period) 13 January 2022 (Second Six-Month Period) ⁽³⁾
Tat Hong International	756,955,875	64.9%	13 July 2021 (First Six-Month Period) 13 January 2022 (Second Six-Month Period) ⁽³⁾
TH Straits 2015	756,955,875	64.9%	13 July 2021 (First Six-Month Period) 13 January 2022 (Second Six-Month Period) ⁽³⁾

Name	Number of Shares subject to the Lock-up Undertakings after Listing	Percentage of shareholding in the Company subject to the Lock-up Undertakings after Listing ⁽¹⁾	Last day of the lock-up period
Tat Hong China	756,955,875	64.9%	13 July 2021 (First Six-Month Period) 13 January 2022 (Second Six-Month Period) ⁽³⁾

Cornerstone Investors (subject to lock-up obligations pursuant to the relevant cornerstone investment agreements)

Zoomlion HK	87,476,000	7.5%	13 July 2021 ⁽⁴⁾
Yanlord Investment	33,526,000	2.9%	13 July 2021 ⁽⁴⁾

Notes:

- (1) Assuming that the Over-allotment Option is not exercised and excluding shares to be issued under the Share Option Scheme.
- (2) The Company may not issue Shares prior to the indicated date except otherwise permitted by the Listing Rules.
- (3) The Controlling Shareholders stated herein shall not (a) dispose of any Shares in the First Six-month Period; and (b) dispose of Shares in the Second Six-month Period if immediately following such disposal the Controlling Shareholders would cease to be a controlling shareholder of the Company.
- (4) Each of the Cornerstone Investors shall not dispose of any of the Offer Shares acquired in the Global Offering prior to the indicated date save for certain limited circumstances as provided under the relevant cornerstone investment agreement.

RESULTS OF ALLOCATIONS

In relation to the Hong Kong Public Offering, the results of allocations under the Hong Kong Public Offering, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, by giving **electronic application instructions** to HKSCC via CCASS or through **HK eIPO White Form** service, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at www.tathongchina.com and the website of the Stock Exchange at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, 12 January 2021;
- from the designated results of allocations for the Hong Kong Public Offering will be available from the designated results of allocations website at www.tricor.com.hk/ipo/result and www.hkeipo.hk/IPOResult or from the "Allotment Result" function in the **IPO APP** with a "search by ID Number/Business Registration Number function" on a 24-hour basis from 8:00 a.m., Tuesday, 12 January 2021 to 12:00 midnight, Monday, 18 January 2021;
- from the allocation results enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 12 January 2021 to Friday, 15 January 2021 (excluding Saturday and Sunday); and
- in the special allocation results booklets which will be available for inspection during opening hours from Tuesday, 12 January 2021 to Thursday, 14 January 2021 at any of the following branches of the receiving bank as set out below:

Bank of China (Hong Kong) Limited

District	Branch name	Branch address
Hong Kong Island	Johnston Road Branch	152-158 Johnston Road, Wan Chai, Hong Kong
Kowloon	Whampoa Garden Branch	Shop G&B, Site 1, Whampoa Garden, Hung Hom, Kowloon
New Territories	Tai Wai Branch	74-76 Tai Wai Road, Sha Tin, New Territories

The final Offer Price, the indications of level of interests in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares are also published on Tuesday, 12 January 2021 in the South China Morning Post (in English) and in the Hong Kong Economic Times (in Chinese) and on the Company's website at www.tathongchina.com and the website at the Stock Exchange at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

Set out below is a summary of allotment results under the International Offering and immediately following the Global Offering:

- subscription and numbers of Shares held by the top 1, 5, 10 and 25 of the placees out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription in the International Offering	Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of Over-Allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over-Allotment Option)	% of total issued share capital upon Listing (assuming no exercise of Over-Allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised to cover the Over-allocation of 8,338,000 Shares under the International Offering)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is exercised to cover the Over-allocation of 8,338,000 Shares under the International Offering)	% of total issued share capital (assuming the Over-allotment Option is exercised to cover the Over-allocation of 8,338,000 Shares under the International Offering)
Top 1	87,476,000	87,476,000	26.1%	23.5%	7.5%	25.4%	23.0%	7.4%
Top 5	218,226,000	218,226,000	65.1%	58.5%	18.7%	63.5%	57.3%	18.6%
Top 10	260,192,000	260,192,000	77.6%	69.8%	22.3%	75.7%	68.3%	22.1%
Top 20	304,460,000	304,460,000	90.8%	81.7%	26.1%	88.6%	79.9%	25.9%
Top 25	320,096,000	320,096,000	95.4%	85.9%	27.4%	93.1%	84.0%	27.2%

- subscription and numbers of Shares held by the top 1, 5, 10 and 25 of all the Shareholders out of the International Offering, total Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription in the International Offering	Number of Shares held upon Listing	Subscription as % of International Offering (assuming no exercise of Over-Allotment Option)	Subscription as % of total Offer Shares (assuming no exercise of Over-Allotment Option)	% of total issued share capital upon Listing (assuming no exercise of Over-Allotment Option)	Subscription as % of International Offering (assuming the Over-allotment Option is exercised to cover the Over-allocation of 8,338,000 Shares under the International Offering)	Subscription as % of total Offer Shares (assuming the Over-allotment Option is exercised to cover the Over-allocation of 8,338,000 Shares under the International Offering)	% of total issued share capital (assuming the Over-allotment Option is exercised to cover the Over-allocation of 8,338,000 Shares under the International Offering)
Top 1	-	756,955,875	0.0%	0.0%	64.9%	0.0%	0.0%	64.4%
Top 5	185,740,000	962,794,125	55.4%	49.8%	82.5%	54.0%	48.7%	81.9%
Top 10	238,652,000	1,032,803,250	71.1%	64.0%	88.5%	69.4%	62.6%	87.9%
Top 20	294,332,000	1,088,483,250	87.7%	79.0%	93.3%	85.6%	77.2%	92.6%
Top 25	311,158,000	1,105,309,250	92.8%	83.5%	94.7%	90.5%	81.7%	94.1%

In view of the high concentration of Shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.