Planetree International Development Limited
梧桐國際發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00613)

POSITIVE PROFIT ALERT

This announcement is made by Planetree International Development Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance ("**SFO**", Chapter 571 of the laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts (the "**Management Accounts**") of the Group and the information available to the Board, the Group is expected to record a profit after tax attributable to the owners of the Company for the year ended 31 December 2020 (the "**FY2020**") in the amount of HK$40 million as compared to a profit of HK$22 million for the year ended 31 December 2019 (the "**FY2019**"), representing a rise in profit by 82%. The Board considers that the increase in profit is attributable to the Group's successful development of its financial services business.

With the management's dedication and continuous efforts, the Group experienced significant growth in revenue in FY2020 attained mainly from the following areas:

(i) the Group's securities dealing team holds Type 1 licence granted under the SFO to carry on the business of dealing in securities and has provided margin financing services which generated margin loan interest for HK$60 million in FY2020 (FY2019: HK$1 million);

(ii) the Group's asset management team holds Type 9 licence granted under the SFO to carry on the business of provision of asset management services which generated performance fees for HK$53 million in FY2020 (FY2019: Nil) based on the appreciation in the value of clients' net assets under their management;

(iii) the Group's insolvency services team and corporate finance advisory team (with Type 6 licence granted under the SFO) have provided professional services which generated advisory fees for HK$21 million in FY2020 (FY2019: Nil); and

(iv) the Group's money lending team has provided credit and lending services (under a licence granted under the Money Lenders Ordinance, Chapter 163 of the laws of Hong Kong) which generated loan interest for HK$26 million in FY2020 (FY2019: HK$14 million).

The information presented in this announcement is only based on the preliminary assessment by the Board of the Management Accounts and the information available to the Board, which have not been reviewed by the Company's auditors and may be subject to further adjustments. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the FY2020 to be published in March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Planetree International Development Limited
Man Wai Chuen
Executive Director

Hong Kong, 13 January 2021

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Dr. Leung Wing Cheung, William
(Executive Chairman)
Mr. Lam Hiu Lo
Mr. Liang Kang
Ms. Cheung Ka Yee
Ms. Wong Sheun Fun, Estella
Mr. Man Wai Chuen

Non-Executive Director:
Mr. Kwong Kai Sing, Benny

Independent Non-Executive Directors:
Mr. Chan Sze Hung
Mr. Zhang Shuang
Mr. Chung Kwok Pan
Ms. Liu Yan