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**潤東汽車**

**China Rundong Auto Group Limited**

**中國潤東汽車集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1365)**

### **INSIDE INFORMATION**

## **ANNOUNCEMENT IN RELATION TO THE DESIGNATION OF THE MANAGER OF A PRC SUBSIDIARY OF THE COMPANY BY THE COURT**

This announcement is made by China Rundong Auto Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) (Cap. 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 24 August 2020 in relation to an application for bankruptcy and restructuring against Rundong Automobile Group Co., Ltd. (“**Rundong Automobile**”), a major subsidiary of the Company, which was filed with the Intermediate People’s Court of Xuzhou City, Jiangsu Province (the “**Court**”) by a creditor; and (ii) the announcement of the Company dated 28 December 2020 in relation to a ruling that the Court has given on 24 December 2020. According to the ruling, the Court has accepted the restructuring application against Rundong Automobile.

On 14 January 2021, the Company received the Decision from the Court. According to the Decision, the Court designated Beijing Dentons Law Offices, LLP as the manager of Rundong Automobile (the “**Manager**”).

According to the notice of the Court, creditors of Rundong Automobile should report their debt rights to the Manager by 13 April 2021. The Court has determined to convene the first meeting of creditors of Rundong Automobile on 20 April 2021.

The Company will continue to closely monitor the development of the above incident and actively cooperate with the subsequent restructuring procedures of the Court to promptly fulfil its information disclosure obligations under the Listing Rules and the SFO.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Rundong Auto Group Limited**  
**Yang Peng**  
*Chairman*

Shanghai, the People's Republic of China, 14 January 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Yang Peng and Mr. Pei Yuanhe; and the independent non-executive directors are Mr. Mei Jianping, Mr. Xiao Zhengsan, Mr. Li Xin and Mr. Chow Ming Sang.*