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Bolina

BOLINA HOLDING CO., LTD. (IN LIQUIDATION)

航標控股有限公司 (清盤中)

(Incorporated in Cayman Islands with limited liability)

(Stock code: 1190)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the “EGM”) of Bolina Holding Co. Ltd. (In Liquidation) (the “Company”) will be held at 5/F United Centre, 95 Queensway, Admiralty, Hong Kong on 29 January 2021 at 1:30 p.m. (or any adjournment thereof) to consider, and if thought fit, transact the following ordinary resolutions:

ORDINARY RESOLUTIONS

1. **THAT** Mr. Zheng Zhihong be and is hereby be removed as executive Director with immediate effect.
2. **THAT** Ms. Sun Yumei be and is hereby be removed as executive Director with immediate effect.
3. **THAT** Mr. Lam Ying Choi, Donny be and is hereby be removed as executive Director with immediate effect.
4. **THAT** Mr. Zhang Shilei be and is hereby be removed as executive Director with immediate effect.
5. **THAT** Mr. Jiang Guoxiang be and is hereby be removed as independent non-executive Director with immediate effect.
6. **THAT** Mr. Zhang Shujun be and is hereby be removed as independent non-executive Director with immediate effect.

7. **THAT** Ms. Xia Zhongping be and is hereby be removed as independent non-executive Director with immediate effect.
8. **THAT** Mr. WONG be and is hereby be appointed as executive Director with immediate effect.
9. **THAT** Ms. WONG be and is hereby be appointed as executive Director with immediate effect.
10. **THAT** Mr. CHOI be and is hereby be appointed as independent non-executive Director with immediate effect.

For and on behalf of
Bolina Holding Co., Ltd.
(In Liquidation)
Lai Kar Yan (Derek)
Ho Kwok Leung Glen
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 14 January 2021

Notes:

1. A member entitled to attend and vote at the EGM is entitled to appoint one or more proxy to attend and, on poll, vote on his behalf. A proxy need not be a member of the Company.
2. To be valid, a form of proxy, together with any power of attorney or other authority (if any) under which it is signed or a notarial certified copy of such power of attorney or authority, must be deposited at Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 48 hours before the time fixed for the EGM or any adjourned meeting thereof.
3. Where there are joint holders of any shares of the Company, any one of such persons may vote at the EGM either personally, or by proxy, in respect of such shares of the Company as if he were solely entitled thereto, and if more than one of such joint holders are present at the EGM personally or by proxy, the joint holder whose name stands first on the register of members of the Company in respect of the relevant joint holding shall alone be entitled to vote.
4. Completion and return of the form of proxy will not preclude a member from attending and voting in person at the EGM or any adjourned meeting thereof and in such event, the form of proxy shall be deemed to be revoked.
5. To safeguard the health and safety of attending shareholders and proxies and to reduce the risk of COVID-19 spreading, the following precautionary measures will be taken at the extraordinary general meeting of the Company:
 - (i) compulsory body temperature check;
 - (ii) mandatory wearing of surgical face mask;
 - (iii) no refreshments and corporate gifts will be served; and

- (iv) no entry will be allowed to any person who is subject to mandatory quarantine order imposed by the HKSAR Government and any person who does not comply with the precautionary measures may be denied entry into the meeting venue.

Shareholders are strongly encouraged to appoint the Chairman of the extraordinary general meeting of the Company as their proxy to vote according to their indicated voting instructions as an alternative to attending the extraordinary general meeting of the Company in person.

Subject to the development of COVID-19, the Company may implement further changes and precautionary measures and may issue further announcement(s) on such measures as appropriate.

As at the date of this circular, the executive directors of the Company are Zheng Zhihong, Sun Yumei, Lam Ying Choi, Donny and Zhang Shilei and the independent non-executive directors of the Company are Jiang Guoxiang, Zhang Shujun and Xia Zhongping.