

ANNOUNCEMENT OF OFFER PRICE AND ALLOTMENT RESULTS

SUMMARY

Offer Price and Net Proceeds from the Global Offering

- The Offer Price has been determined at HK\$1.18 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%).
- Based on the Offer Price of HK\$1.18 per Offer Share and 150,000,000 Shares offered by the Company, the amount of net proceeds from the Global Offering to be received by the Company, after deducting the underwriting fees and estimated expenses payable by the Company in connection with the Global Offering, is estimated to be approximately HK\$117.4 million (equivalent to approximately RMB105.7 million). The Company intends to apply such net proceeds for the purposes set out in the paragraph headed “Offer Price and Net Proceeds from the Global Offering” below in this announcement.

Applications under the Hong Kong Public Offering

- The Hong Kong Public Offering Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. A total of 35,479 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service for a total of 459,831,000 Hong Kong Public Offering Shares, representing approximately 30.66 times of the 15,000,000 Hong Kong Public Offering Shares available for subscription under the Hong Kong Public Offering.
- Due to moderately over-subscription in the Hong Kong Public Offering Shares, the reallocation procedures as described in the sub-section headed “Structure and Conditions of the Global Offering – The Hong Kong Public Offering – Reallocation” in the Prospectus have been applied. A total number of 30,000,000 International Placing Shares have been reallocated from the International Placing to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering Shares is 45,000,000 Shares, representing 30% of the total number of Offer Shares initially available under the Global Offering.

International Placing

- A total number of 124 placees have subscribed for 135,567,000 Shares under the International Placing, representing approximately 1.004 times of the total number of 135,000,000 Offer Shares initially available for subscription under the International Placing. The Offer Shares initially offered under the International Placing have been fully over subscribed. A total number of 30,000,000 International Placing Shares have been reallocated from the International Placing to the Hong Kong Public Offering. As a result of such re-allocation, the final number of Offer Shares allocated to the International Placing is 105,000,000 Shares, representing 70% of the total number of Offer Shares initially available under the Global Offering. A total number of 60 placees have been allotted one board lot of the International Placing Shares, representing approximately 48.39% of the total number of 124 placees under the International Placing. These placees have been allotted 180,000 Offer Shares which represented approximately 0.17% of the Offer Shares offered under the International Placing.

- The Directors confirm that, to the best of their knowledge and belief, no Offer Shares have been allocated to investors who are: (i) Directors, chief executive of the Company or existing beneficial owners of Shares and/or any of the Company's subsidiaries; or (ii) core connected persons of the Company; or (iii) the close associates of (i) and/or (ii) whether in their own names or through nominees. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Co-Lead Managers, the Underwriters and their affiliated companies and the connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefits under the Global Offering.
- The Directors confirm that the three largest public shareholders of the Company do not hold more than 50.0% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors further confirm that none of the placees under the International Placing will become a substantial shareholder (as defined under the Listing Rules) of the Company after the Global Offering, and the Company's public float will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules after the International Placing. The Directors confirm that no placee will, individually, be placed with more than 10.0% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that (i) there will not be any new substantial shareholder of the Company immediately after the Global Offering, and the number of Shares in public hands will satisfy the minimum percentage as required under Rule 8.08 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Compliance with Placing Guidelines

- The Directors confirm that none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees or the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering.

Over-allotment Option

- In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Placing Underwriters, exercisable by the Joint Global Coordinators (for themselves and on behalf of the International Placing Underwriters), at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 22,500,000 additional Offer Shares, representing approximately 15% of the Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Placing, if any. No over-allocation of the Offer Shares was made in the International Placing. Therefore, the Over-allotment Option will not be exercised and there will not be any stabilisation activities to be undertaken by the Stabilising Manager, after the Listing in connection with the Global Offering.

Lock-up Undertakings

- The Company and the Controlling Shareholders are subject to certain lock-up undertakings as set out in the section headed “Lock-up Undertakings” in this announcement.

Results of Allocations

- The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:
 - in this announcement posted on the Company’s website at www.cdysjdy.com and the Stock Exchange’s website at www.hkexnews.hk by no later than 8:00 a.m. on Thursday, 14 January 2021;
 - from the “IPO Results” function in the **IPO App** or the designated results of allocations website at www.tricor.com.hk/ipo/result (or www.hkeipo.hk/iporeult) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 14 January 2021 to 12:00 midnight on Wednesday, 20 January 2021;

- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 14 January 2021 to Tuesday, 19 January 2021 (excluding Saturday, Sunday and public holidays in Hong Kong); and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 14 January 2021 to Saturday, 16 January 2021 at the branches of the receiving banks, Bank of China (Hong Kong) Limited and CMB Wing Lung Bank Limited, set out in the paragraph headed “Results of Allocations” below in this announcement.
- The final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Public Offering Shares are published on Thursday, 14 January 2021 on the Company’s website at www.cdysjdyy.com and the Stock Exchange’s website at www.hkexnews.hk.

Despatch/Collection of Share Certificates and Refund Cheques/e-Auto Refund Payment Instructions

- Applicants who have applied for 1,000,000 or more Hong Kong Public Offering Shares using **WHITE** Application Forms, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) and/or Share certificate(s) from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 14 January 2021 or such other date as notified by the Company. If such applicants do not collect their refund cheque(s) and/or Share certificate(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.
- Applicants who have applied for less than 1,000,000 Hong Kong Public Offering Shares using **WHITE** Application Forms, and have provided all information required by the relevant Application Forms, will have their refund cheque(s) and/or Share certificate(s) sent to the address on the relevant Application Forms on Thursday, 14 January 2021, by ordinary post at their own risk.
- Wholly or partially successful applicants who have applied for 1,000,000 or more Hong Kong Public Offering Shares through the **HK eIPO White Form** service may collect their Share certificate(s) from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 14 January 2021 or such other date as notified by the Company. If such applicants do not collect their Share certificate(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Hong Kong Public Offering Shares through the **HK eIPO White Form** service, their Share certificate(s) will be sent to the address specified in their application instructions on Thursday, 14 January 2021, by ordinary post at their own risk.

- For applicants using the **HK eIPO White Form** service and who have paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. For applicants using the **HK eIPO White Form** service and who have paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions in the form of refund cheque(s) by ordinary post at their own risk.
- Wholly or partially successful applicants using **YELLOW** Application Forms or who gave **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their designated CCASS Participant's stock account or their CCASS Investor Participant stock account as stated in their Application Forms on Thursday, 14 January 2021, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.
- For applicants who have applied for 1,000,000 or more Hong Kong Public Offering Shares under **YELLOW** Application Forms, they may collect their refund cheque(s) from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 14 January 2021 or such other date as notified by the Company. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.
- For applicants who have applied for less than 1,000,000 Hong Kong Public Offering Shares under **YELLOW** Application Forms, they will have their refund cheque(s) sent to the address on the relevant Application Forms on Thursday, 14 January 2021, by ordinary post at their own risk.
- Refund of application monies in respect of wholly or partially unsuccessful applications to applicants who gave **electronic application instructions** to HKSCC will be credited to their designated bank account or the designated bank account of their broker or custodian on Thursday, 14 January 2021.

Public Float

- The Company confirms that immediately following the completion of the Global Offering, the number of issued Shares in public hands is expected to represent at least 25% of the total number of issued Shares and will satisfy the minimum percentage as prescribed by Rule 8.08 of the Listing Rules.

Commencement of Dealings

- No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on applications. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 15 January 2021 provided that (i) the Global Offering has become unconditional in all respects; and (ii) none of the Underwriting Agreements has been terminated in accordance with its terms before 8:00 a.m. on Friday, 15 January 2021. For further information, please refer to the sub-section headed “Underwriting – Underwriting Arrangements and Expenses – Grounds for termination” in the Prospectus.
- Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Friday, 15 January 2021, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 15 January 2021. The Shares will be traded in board lots of 3,000 Shares each. The stock code of the Shares is 1643.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.

OFFER PRICE AND NET PROCEEDS FROM THE GLOBAL OFFERING

The Offer Price has been determined at HK\$1.18 per Offer Share (exclusive of brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%). Based on the Offer Price of HK\$1.18 per Offer Share and 150,000,000 Shares offered by the Company, the amount of net proceeds from the Global Offering to be received by the Company, after deducting the underwriting fees and estimated expenses payable by the Company in connection with the Global Offering (the “**Net Proceeds**”), is estimated to be approximately HK\$117.4 million (equivalent to approximately RMB105.7 million).

The Group intends to use the net proceeds from the Global Offering for the following purposes:

- approximately 44.0% (approximately HK\$51.7 million) for enhancing and expanding our production capacity to further produce our major prescribed medicine, in particular our major capsule products with the intended effect of treating/alleviating cardio-cerebrovascular (心腦血管) condition;
- approximately 16.8% (approximately HK\$19.7 million) for broadening our distribution network in Huanan (華南) and Huadong (華東);
- approximately 10.2% (approximately HK\$12.0 million) for raising our brand awareness through media marketing and promotion efforts;
- approximately 19.9% (approximately HK\$23.4 million) for further raising our R&D efforts, procuring quality management equipment and broadening our product portfolio;
- approximately 3.4% (approximately HK\$4.0 million) for upgrading our IT system; and
- approximately 5.7% (approximately HK\$6.6 million) for increasing general working capital.

APPLICATIONS UNDER THE HONG KONG PUBLIC OFFERING

The Directors announce that the Hong Kong Public Offering Shares initially offered under the Hong Kong Public Offering have been moderately over-subscribed. At the close of the application lists at 12:00 noon on Thursday, 7 January 2021, a total of 35,479 valid applications have been received pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service, for a total of 459,831,000 Hong Kong Public Offering Shares, representing approximately 30.66 times of the 15,000,000 Hong Kong Public Offering Shares initially available for subscription under the Hong Kong Public Offering. The reallocation procedures as described in the sub-section headed “Structure and Conditions of the Global Offering – Hong Kong Public Offering – Reallocation” in the Prospectus have been applied. A total number of 30,000,000 International Placing Shares have been reallocated from the International Placing to the Hong Kong Public Offering. As a result of such reallocation, the final number of Offer Shares allocated to the Hong Kong Public Offering is 45,000,000 Shares, representing 30% of the total number of Offer Shares available under the Global Offering.

Of the 35,479 valid applications on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service for a total of 459,831,000 Hong Kong Public Offering Shares:

- a total of 35,458 valid applications for a total of 372,081,000 Offer Shares were for the Hong Kong Public Offering Shares with an aggregate subscription amount of HK\$5 million (based on maximum Offer Price and excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable) or less, representing approximately 49.61 times of the total number of 7,500,000 Hong Kong Public Offering Shares initially available for allocation in pool A; and
- a total of 21 valid applications for a total of 87,750,000 Offer Shares were for the Hong Kong Public Offering Shares with an aggregate subscription amount of more than HK\$5 million (based on maximum Offer Price and excluding brokerage, SFC transaction levy and Stock Exchange trading fee payable), representing 11.70 times of the total number of 7,500,000 Hong Kong Public Offering Shares initially available for allocation in pool B.

No applications have been rejected due to bounced cheque. 69 suspected multiple applications have been identified and rejected. There are no invalid applications which have not been completed in accordance with the instructions on the Application Forms. No application for more than 7,500,000 (being 50% of the 15,000,000 Hong Kong Public Offering Shares initially available under the Hong Kong Public Offering) Offer Shares has been identified.

The Offer Shares offered in the Hong Kong Public Offering were conditionally allocated on the basis set forth in the paragraph headed “Basis of Allotment under the Hong Kong Public Offering” below in this announcement.

INTERNATIONAL PLACING

A total number of 124 placees have subscribed for 135,567,000 Shares under the International Placing, representing approximately 1.004 times of the total number of 135,000,000 Offer Shares initially available for subscription under the International Placing. The Offer Shares initially offered under the International Placing have been fully over subscribed. A total number of 30,000,000 International Placing Shares have been reallocated from the International Placing to the Hong Kong Public Offering. As a result of such re-allocation, the final number of Offer Shares allocated to the International Placing is 105,000,000 Shares, representing 70% of the total number of Offer Shares initially available under the Global Offering. A total number of 60 placees have been allotted one board lot of the International Placing Shares, representing approximately 48.39% of the total number of 124 placees under the International Placing. These placees have been allotted 180,000 Offer Shares which represented approximately 0.17% of the Offer Shares offered under the International Placing.

The Directors confirm that, to the best of their knowledge and belief, no Offer Shares have been allocated to investors who are: (i) Directors, chief executive of the Company or existing beneficial owners of Shares and/or any of the Company's subsidiaries; or (ii) core connected persons of the Company; or (iii) the close associates of (i) and/or (ii) whether in their own names or through nominees. The International Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules. None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Co-Lead Managers, the Underwriters and their affiliated companies and the connected clients (as defined in Appendix 6 to the Listing Rules) has taken up any Offer Shares for its own benefits under the Global Offering.

The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors further confirm that none of the placees under the International Placing will become a substantial shareholder (as defined under the Listing Rules) of the Company after the Global Offering, and the Company's public float will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules after the International Placing. The Directors confirm that no placee will, individually, be placed with more than 10.0% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that (i) there will not be any new substantial shareholder of the Company immediately after the Global Offering, and the number of Shares in public hands will satisfy the minimum percentage as required under Rule 8.08 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Compliance with Placing Guidelines

None of the Sole Sponsor, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Co-Lead Managers, the Underwriters or their respective affiliates, companies and connected clients (as defined in Appendix 6 to the Listing Rules) has been placed with any Offer Shares for its own benefit under the International Placing. The Directors confirm that, to the best of their knowledge, information and belief and having made all reasonable enquiries, no Offer Shares under the International Placing have been allocated to placees who are Directors, chief executive of the Company, existing shareholders of the Company or beneficial owners of Shares and/or any securities of the Company's subsidiaries or their respective close associates and core connected persons of the Company within the meaning of the Listing Rules, whether in their own names or through nominees, and that all placees and the public who has subscribed for the Offer Shares and their beneficial owners are independent of and not connected with the Company.

The Directors further confirm that the International Placing has been conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and no Offer Shares under the International Placing placed by or through the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the Co-Lead Managers and the Underwriters under the Global Offering have been placed with any core connected person (as such term is defined in the Listing Rules) of the Company or persons set out in paragraph 5 of the Placing Guidelines, whether in their own names or through nominees. The Directors confirm that none of the Offer Shares subscribed by the placees or the public has been financed directly or indirectly by any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, or existing shareholders of the Company or any of its subsidiaries or their respective close associates, and none of the placees or the public who has subscribed the Offer Shares is accustomed to taking instructions from any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders or existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it. No placee will, individually, be placed with more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering.

None of the placees under the International Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company immediately after the Global Offering and the number of Shares to be held by the public will satisfy the minimum percentage prescribed by Rule 8.08(1) of the Listing Rules. The Directors confirm that the three largest public shareholders of the Company do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules. The Directors also confirm that there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

Over-allotment Option

In connection with the Global Offering, the Company has granted the Over-allotment Option to the International Placing Underwriters, exercisable by the Joint Global Coordinators (for themselves and on behalf of the International Placing Underwriters), at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue and allot up to an aggregate of 22,500,000 additional Offer Shares, representing approximately 15% of the Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Placing, if any. No over-allocation of the Offer Shares was made in the International Placing. Therefore, the Over-allotment Option will not be exercised and there will not be any stabilisation activities to be undertaken by the Stabilising Manager, after the Listing in connection with the Global Offering.

LOCK-UP UNDERTAKINGS

The Company and the Controlling Shareholders have provided lock-up undertakings (the “**Lock-up Undertakings**”) in respect of the Shares. The major terms of the Lock-up Undertakings are set out as follows:

Name	Number of Shares subject to the Lock-up Undertakings upon Listing	Corresponding percentage of shareholding in the Company subject to the Lock-up Undertakings upon Listing	Last date subject to the Lock-up Undertakings
The Company (subject to lock-up obligations pursuant to the Listing Rules and the Hong Kong Public Offering Underwriting Agreement)	N/A	N/A	14 July 2021 ⁽¹⁾
The Controlling Shareholders (Mr. Xie and Modern Biotechnology) ⁽²⁾	450,000,000	75%	14 July 2021 ⁽³⁾ (First Six Month Period) 14 January 2022 ⁽³⁾ (Second Six Month Period)

Notes:

1. The Company may issue Shares without any lock-up obligations after the indicated date.
2. The Controlling Shareholders are subject to the lock-up obligations pursuant to the Listing Rules. Mr. Xie is also subject to the lock-up obligations pursuant to the Hong Kong Public Offering Underwriting Agreement.
3. The Controlling Shareholders stated herein will not or will procure that the relevant registered holder(s) will not (as the case maybe), without the prior written consent of the Stock Exchange or unless otherwise in compliance with the requirements of the Listing Rules: (a) dispose of any Shares in the First Six-month Period; and (b) dispose of any Shares in the Second Six-month Period if immediately following such disposal the respective Controlling Shareholders would then cease to be the controlling shareholders (as defined in the Listing Rules) of the Company.

BASIS OF ALLOTMENT UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the sub-section headed “Structure and Conditions of the Global Offering – Hong Kong Public Offering” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms and by giving **electronic application instructions** to HKSCC via CCASS and to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service will be conditionally allocated on the basis set out below:

POOL A

Number of the Hong Kong Public Offering Shares applied for in Pool A	Number of valid applications	Basis of allocation/ballot	Approximate % of Hong Kong Public Offering Shares allotted based on the total number of Hong Kong Public Offering Shares applied for
3,000	23,426	2,343 out of 23,426 applicants to receive 3,000 shares	10.00%
6,000	6,611	1,058 out of 6,611 applicants to receive 3,000 shares	8.00%
9,000	1,059	248 out of 1,059 applicants to receive 3,000 shares	7.81%
12,000	562	171 out of 562 applicants to receive 3,000 shares	7.61%
15,000	666	247 out of 666 applicants to receive 3,000 shares	7.42%
18,000	298	131 out of 298 applicants to receive 3,000 shares	7.33%
21,000	224	112 out of 224 applicants to receive 3,000 shares	7.14%
24,000	122	69 out of 122 applicants to receive 3,000 shares	7.07%
27,000	123	76 out of 123 applicants to receive 3,000 shares	6.87%
30,000	1,035	694 out of 1,035 applicants to receive 3,000 shares	6.71%
45,000	229	3,000 shares	6.67%
60,000	308	3,000 shares plus 31 out of 308 applicants to receive an additional 3,000 shares	5.50%
75,000	153	3,000 shares plus 31 out of 153 applicants to receive an additional 3,000 shares	4.81%
90,000	126	3,000 shares plus 52 out of 126 applicants to receive an additional 3,000 shares	4.71%
105,000	80	3,000 shares plus 49 out of 80 applicants to receive an additional 3,000 shares	4.61%
120,000	122	3,000 shares plus 98 out of 122 applicants to receive an additional 3,000 shares	4.51%
135,000	29	6,000 shares	4.44%
150,000	120	6,000 shares plus 6 out of 120 applicants to receive an additional 3,000 shares	4.10%
300,000	88	9,000 shares	3.00%
450,000	25	12,000 shares	2.67%
600,000	25	15,000 shares	2.50%
750,000	6	18,000 shares	2.40%
900,000	5	21,000 shares	2.33%
1,050,000	1	24,000 shares	2.29%
1,200,000	1	27,000 shares	2.25%
1,350,000	3	30,000 shares	2.22%
1,500,000	4	33,000 shares	2.20%
2,250,000	4	45,000 shares	2.00%
3,000,000	3	57,000 shares	1.90%
Total	35,458	Total number of Pool A successful applicants: 6,481	

POOL B

Number of the Hong Kong Public Offering Shares applied for in Pool B	Number of valid applications	Basis of allocation/ballot	Approximate % of Hong Kong Public Offering Shares allotted based on the total number of Hong Kong Public Offering Shares applied for
3,750,000	17	963,000 shares	25.68%
4,500,000	1	1,155,000 shares	25.67%
5,250,000	1	1,341,000 shares	25.54%
6,750,000	1	1,722,000 shares	25.51%
7,500,000	1	1,911,000 shares	25.48%
Total	<u>21</u>	Total number of Pool B successful applicants: 21	

RESULTS OF ALLOCATIONS

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified below:

- in this announcement posted on the Company's website at www.cdysjdyy.com and the Stock Exchange's website at www.hkexnews.hk by no later than Thursday, 14 January 2021;
- from the "IPO Results" function in the **IPO App** or the designated results of allocations website at www.tricor.com.hk/ipo/result (or www.hkeipo.hk/iporesult) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Thursday, 14 January 2021 to 12:00 midnight on Wednesday, 20 January 2021;
- by telephone enquiry line by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 14 January 2021 to Tuesday, 19 January 2021 (excluding Saturday, Sunday and public holidays in Hong Kong); and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 14 January 2021 to Saturday, 16 January 2021 at the designated receiving bank branches:

Bank of China (Hong Kong) Limited:

District	Branch Name	Address
Hong Kong Island	Taikoo Shing Branch	Shop G1006, Hoi Shing Mansion, Taikoo Shing, Hong Kong
Kowloon	Jordan Road Branch	1/F, Sino Cheer Plaza 23-29 Jordan Road
New Territories	Texaco Road Branch	Shop A112, East Asia Gardens, 36 Texaco Road, Tsuen Wan, New Territories

CMB Wing Lung Bank Limited:

District	Branch Name	Address
Hong Kong Island	Kennedy Town Branch	28 Catchick Street
Kowloon	Mongkok Branch	B/F, CMB Wing Lung Bank Centre, 636 Nathan Road

The final Offer Price, the level of indication of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Public Offering Shares are published on Thursday, 14 January 2021 on the websites of the Company at www.cdysjdyy.com and the Stock Exchange at www.hkexnews.hk.

SHAREHOLDING CONCENTRATION ANALYSIS

The following table sets out a summary of the allotment results under the Global Offering:

- Subscription and number of Shares held by top 1, 5, 10, 15, 20 and 25 of the places out of the International Placing, total number of Offer Shares and total issued share capital of the Company upon Listing:

Placee	Subscription	Shares held following the Global Offering	Subscription as % of International Placing (as adjusted after reallocation)	Subscription as % of Offer Shares (as adjusted after reallocation)	% of total issued shares upon Listing
Top 1	27,117,000	27,117,000	25.83%	18.08%	4.52%
Top 5	63,117,000	63,117,000	60.11%	42.08%	10.52%
Top 10	77,403,000	77,403,000	73.72%	51.60%	12.90%
Top 15	86,589,000	86,589,000	82.47%	57.73%	14.43%
Top 20	91,170,000	91,170,000	86.83%	60.78%	15.20%
Top 25	94,941,000	94,941,000	90.42%	63.29%	15.82%

- Subscription and number of Shares held by top 1, 5, 10, 15, 20 and 25 of the Shareholders, total number of Offer Shares and total issued share capital of the Company upon Listing:

Shareholder	Subscription	Shares held following the Global Offering	Subscription as % of International Placing (as adjusted after reallocation)	Subscription as % of Offer Shares (as adjusted after reallocation)	% of total issued shares upon Listing
Top 1	–	450,000,000	N/A	N/A	75.00%
Top 5	59,166,000	509,166,000	56.35%	39.44%	84.86%
Top 10	75,117,000	525,117,000	71.54%	50.08%	87.52%
Top 15	85,866,000 ⁽¹⁾	535,866,000	79.96% ⁽²⁾	57.24% ⁽¹⁾	89.31%
Top 20	92,718,000 ⁽³⁾	542,718,000	82.47% ⁽⁴⁾	61.81% ⁽³⁾	90.45%
Top 25	97,572,000 ⁽⁵⁾	547,572,000	83.42% ⁽⁶⁾	65.05% ⁽⁵⁾	91.26%

Notes:

- (1) Includes 1,911,000 Offer Shares subscribed for under the Hong Kong Public Offering and 83,955,000 Offer Shares subscribed for under the International Placing.
- (2) Includes 83,955,000 Offer Shares subscribed for under the International Placing.
- (3) Includes 6,129,000 Offer Shares subscribed for under the Hong Kong Public Offering and 86,589,000 Offer Shares subscribed for under the International Placing.
- (4) Includes 86,589,000 Offer Shares subscribed for under the International Placing.
- (5) Includes 9,981,000 Offer Shares subscribed for under the Hong Kong Public Offering and 87,591,000 Offer Shares subscribed for under the International Placing.
- (6) Includes 87,591,000 Offer Shares subscribed for under the International Placing.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in Shares.