

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND CHEQUES/ e-AUTO REFUND PAYMENT INSTRUCTIONS

For applications under WHITE Application Forms

Applicants who have applied for 1,000,000 or more Hong Kong Public Offering Shares using **WHITE** Application Forms, and have provided all information required by the relevant Application Forms, may collect their refund cheque(s) and/or Share certificate(s) from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 14 January 2021 or such other date as notified by the Company. If such applicants do not collect their refund cheque(s) and/or Share certificate(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

Applicants who have applied for less than 1,000,000 Hong Kong Public Offering Shares using **WHITE** Application Forms, and have provided all information required by the relevant Application Forms, will have their refund cheque(s) and/or Share certificate(s) sent to the address on the relevant Application Forms on Thursday, 14 January 2021, by ordinary post at their own risk.

For applications through the HK eIPO White Form service

Wholly or partially successful applicants who have applied for 1,000,000 or more Hong Kong Public Offering Shares through the **HK eIPO White Form** service may collect their Share certificate(s) from the Thursday, 14 January 2021, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 14 January 2021 or such other date as notified by the Company. If such applicants do not collect their Share certificate(s) personally within the time specified for collection, and for applicants who have applied for less than 1,000,000 Hong Kong Public Offering Shares through the **HK eIPO White Form** service, their Share certificate(s) will be sent to the address specified in their application instructions on Thursday, 14 January 2021, by ordinary post at their own risk.

For applicants using the **HK eIPO White Form** service and who have paid the application monies from a single bank account, any refund monies will be despatched to that bank account in the form of e-Auto Refund payment instructions. For applicants using the **HK eIPO White Form** service and who have paid the application monies from multiple bank accounts, any refund monies will be despatched to the address as specified in their application instructions in the form of refund cheque(s) by ordinary post at their own risk.

For applications using YELLOW Application Forms and/or via electronic application instructions to HKSCC

Wholly or partially successful applicants using **YELLOW** Application Forms or who gave **electronic application instructions** to HKSCC will have their Share certificate(s) issued in the name of HKSCC Nominees and deposited into CCASS for credit to their designated CCASS Participant's stock account or their CCASS Investor Participant stock account as stated in their Application Forms on Thursday, 14 January 2021, or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

For applicants who have applied for 1,000,000 or more Hong Kong Public Offering Shares under **YELLOW** Application Forms, they may collect their refund cheque(s) from the Hong Kong Share Registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 14 January 2021 or such other date as notified by the Company. If such applicants do not collect their refund cheque(s) personally within the time specified for collection, they will be despatched promptly to the address specified in their Application Forms by ordinary post at their own risk.

For applicants who have applied for less than 1,000,000 Hong Kong Public Offering Shares under **YELLOW** Application Forms, they will have their refund cheque(s) sent to the address on the relevant Application Forms on Thursday, 14 January 2021, by ordinary post at their own risk.

Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Public Offering Shares allocated to them with that CCASS Participant.

Refund of application monies in respect of wholly or partially unsuccessful applications to applicants who gave **electronic application instructions** to HKSCC will be credited to their designated bank account or the designated bank account of their broker or custodian on Thursday, 14 January 2021. Applicants applying as a CCASS Investor Participant should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 14 January 2021 or any other date as determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant giving **electronic application instructions** to HKSCC may also check the amount of their refund monies via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, 14 January 2021. HKSCC will also make available to CCASS Investor Participants an activity statement showing the amount of the refund monies credited to their designated bank account.

PUBLIC FLOAT

Immediately following the completion of the Global Offering, 25.0% of the total issued share capital of the Company will be held by the public. The Directors confirm that the number of Shares to be held by the public will satisfy the minimum percentage prescribed under Rule 8.08 of the Listing Rules.

COMMENCEMENT OF DEALINGS

No temporary document of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on applications. Share certificates for the Offer Shares will only become valid certificates of title at 8:00 a.m. on Friday, 15 January 2021 provided that (i) the Global Offering has become unconditional in all respects; and (ii) none of the Underwriting Agreements has been terminated in accordance with its terms before 8:00 a.m. on Friday, 15 January 2021. For further information, please refer to the sub-section headed “Underwriting – Underwriting Arrangements and Expenses – Grounds For Termination” in the Prospectus.

Assuming that the Global Offering becomes unconditional in all aspects at or before 8:00 a.m. on Friday, 15 January 2021, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 15 January 2021. The Shares will be traded in board lots of 3,000 Shares each. The stock code of the Shares is 1643.

By Order of the Board of Directors
Modern Chinese Medicine Group Co., Ltd.
Xie Wei
Chairman and executive Director

Hong Kong, 14 January 2021

As at the date of this announcement, the executive Directors are Mr. Xie Wei, Ms. Zhang Hongli, Mr. Li Jinglian and Mr. Jiang Zhendong, the independent non-executive Directors are Ms. Liu Ling, Mr. Leung Tsz Wing and Mr. Chan Kam Leung.