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**NEXT DIGITAL**  
**NEXT DIGITAL LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00282)**

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Next Digital Limited (the “Company”) announces that on 15 January 2021, the Company granted 2,000,000 share options (“Options”) to an employee of the Company’s subsidiary (the “Grantee”), subject to her acceptance, to subscribe for ordinary shares (the “Shares”) in the capital of the Company under the share option scheme of the Company adopted on 31 July 2014. A summary of the other terms of the Options granted is set out below:

Exercise price of Options granted	:	HK\$0.241
Closing price of the Shares on the date of grant	:	HK\$0.239
Validity period of Options	:	15 January 2021 to 14 January 2031
Vesting date of the Options	:	30% of the Options will be vested on the first anniversary date of the date of grant. 30% of the Options will be vested on the second anniversary date of the date of grant. The remaining 40% of the Options will be vested on the third anniversary date from the date of grant.

To the best knowledge information and belief of the Board, the Grantee is not a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules) as at the date of this announcement.

By Order of the Board  
**Cheung Kim Hung**  
*Chief Executive Officer and  
Executive Director*

Hong Kong, 15 January 2021

As at the date of this announcement, the Board comprises:

*Non-executive Director:*  
Mr. Ip Yut Kin (*Chairman*)

*Executive Directors:*  
Mr. Cheung Kim Hung  
Mr. Chow Tat Kuen, Royston  
Mr. Chang Yue Shing

*Independent Non-executive Directors:*  
Mr. Louis Gordon Crovitz  
Dr. Mark Lambert Clifford  
Mr. Lam Chung Yan, Elic