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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2020

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (“**Air China**”) on the Shanghai Stock Exchange on 15 January 2021, which contains combined operating data for December 2020 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Zhou Feng
Company Secretary

Beijing, the PRC, 15 January 2021

As at the date of this announcement, the directors of the Company are Mr. Song Zhiyong, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Wang Xiaokang, Mr. Duan Hongyi*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2020

In December 2020, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) recorded a year-on-year decrease of 37.2% and a month-on-month decrease of 3.6% in passenger capacity (measured by available seat kilometers (the “**ASK**”). Passenger traffic (measured by revenue passenger kilometers (the “**RPK**”) recorded a year-on-year decrease of 46.3% and a month-on-month decrease of 9.7%. For domestic routes, passenger capacity recorded a year-on-year increase of 1.3% and a month-on-month decrease of 3.5%; passenger traffic recorded a year-on-year decrease of 12.7% and a month-on-month decrease of 9.9%. For international routes, passenger capacity recorded a year-on-year decrease of 94.9% and a month-on-month decrease of 13.1%; passenger traffic recorded a year-on-year decrease of 97.2% and a month-on-month decrease of 10.7%. For regional routes, passenger capacity recorded a year-on-year decrease of 76.5% and a month-on-month increase of 9.6%; passenger traffic recorded a year-on-year decrease of 82.5% and a month-on-month increase of 26.0%. The overall passenger load factor was 67.6%, representing a year-on-year decrease of 11.3 percentage points and a month-on-month decrease of 4.5 percentage points. The passenger load factor for domestic routes decreased by 11.0 percentage points year on year and 4.9 percentage points month on month, and for international routes decreased by 35.4 percentage points year on year and increased by 1.2 percentage points month on month, and the passenger load factor for regional routes decreased by 18.6 percentage points year on year and increased by 7.2 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”) increased by 0.1% year on year. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”) decreased by 12.6% year on year. The cargo load factor was 37.2%, representing a year-on-year decrease of 5.4 percentage points and a month-on-month increase of 0.8 percentage point.

In December 2020, the Group introduced two A321 NEO aircraft and two A350 aircraft. As at the end of December 2020, the Group operated a fleet of 708 aircraft, including 293 self-owned aircraft, 212 aircraft under finance lease and 203 aircraft under operating lease.

The following table sets forth key operating data for December 2020:

	December 2020	Year- on-Year Change (%)¹	Month- on-Month Change (%)¹	Cumulative 2020	Year- on-Year Cumulative Change (%)¹
I. Capacity					
1. ATK (in million) ²	2,327.2	-26.1	-9.6	23,682.5	-35.9
Domestic	1,748.3	2.2	-4.4	15,562.3	-19.4
International	551.2	-59.1	-23.4	7,843.4	-52.0
Regional	27.7	-70.3	9.3	276.7	-78.4
2. ASK (in million) ³	15,329.5	-37.2	-3.6	156,062.2	-45.8
Domestic	14,672.1	1.3	-3.5	135,551.9	-19.2
International	467.9	-94.9	-13.1	18,643.4	-82.9
Regional	189.6	-76.5	9.6	1,866.9	-82.7
3. AFTK (in million) ⁴	946.1	0.1	-17.1	9,631.3	-12.1
Domestic	428.2	5.2	-7.2	3,374.0	-20.1
International	509.0	-2.6	-24.2	6,161.2	-4.8
Regional	8.9	-44.6	8.6	96.1	-62.7
II. Traffic					
1. RTK (in million) ⁵	1,278.3	-39.6	-11.3	13,282.8	-47.6
Domestic	1,028.3	-12.3	-8.9	9,840.3	-28.5
International	236.7	-73.3	-21.7	3,322.6	-69.1
Regional	13.3	-78.0	18.2	119.9	-86.0
2. RPK (in million) ⁶	10,360.5	-46.3	-9.7	109,832.5	-52.9
Domestic	10,055.2	-12.7	-9.9	97,120.3	-29.7
International	201.2	-97.2	-10.7	11,753.5	-86.4
Regional	104.1	-82.5	26.0	958.7	-88.5
3. RFTK (in million) ⁷	351.5	-12.6	-15.3	3,555.5	-25.6
Domestic	129.7	-10.5	0.0	1,229.4	-21.0
International	218.9	-13.7	-22.5	2,298.0	-27.1
Regional	2.9	-23.3	-3.3	28.1	-61.2

	December 2020	Year- on-Year Change (%)¹	Month- on-Month Change (%)¹	Cumulative 2020	Year- on-Year Cumulative Change (%)¹
4. Number of Passengers Carried (in thousand)	6,789.8	-28.5	-10.1	68,691.5	-40.3
Domestic	6,690.4	-12.5	-10.4	65,838.8	-28.9
International	35.7	-97.6	-5.1	2,241.6	-86.9
Regional	63.7	-83.2	24.7	611.2	-88.6
5. Total Cargo and Mail carried (in tonnes)	114,545.3	-11.4	-5.4	1,113,375.3	-22.4
Domestic	81,728.3	-9.7	0.1	776,623.3	-19.1
International	30,881.7	-14.8	-17.5	317,254.9	-26.2
Regional	1,935.4	-25.5	-5.6	19,497.1	-56.4
III. Load Factor					
1. Passenger Load Factor (%) ⁸	67.6	-11.3	-4.5	70.4	-10.6
Domestic	68.5	-11.0	-4.9	71.6	-10.8
International	43.0	-35.4	1.2	63.0	-16.2
Regional	54.9	-18.6	7.2	51.4	-26.2
2. Cargo and Mail Load Factor (%) ⁹	37.2	-5.4	0.8	36.9	-6.7
Domestic	30.3	-5.3	2.2	36.4	-0.4
International	43.0	-5.5	0.9	37.3	-11.4
Regional	32.5	9.0	-4.0	29.3	1.1
3. Overall Load Factor (%) ¹⁰	54.9	-12.3	-1.1	56.1	-12.6
Domestic	58.8	-9.7	-2.9	63.2	-8.0
International	43.0	-22.8	0.9	42.4	-23.5
Regional	47.9	-16.6	3.6	43.3	-23.4

Notes:

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited
Beijing, the PRC, 15 January 2021