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MAXNERVA
雲智匯科技服務

MAXNERVA TECHNOLOGY SERVICES LIMITED
雲智匯科技服務有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 1037)

ANNOUNCEMENT

**DELAY IN DESPATCH OF THE CIRCULAR
IN RELATION TO
(1) DISCLOSEABLE TRANSACTION
IN RELATION TO
ACQUISITION OF INTELLECTUAL PROPERTIES
INVOLVING THE ISSUE OF CONSIDERATION SHARES
UNDER SPECIFIC MANDATE;
AND
(2) APPLICATION FOR WHITEWASH WAIVER**

Reference is made to the announcement published by the Company dated 27 December 2020 in relation to, among others things, the Acquisition and the Whitewash Waiver (the “**Announcement**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the Announcement, pursuant to Rule 8.2 of the Takeovers Code, the circular containing, among other things, (i) detail information on the Acquisition Agreement (and the transaction contemplated thereunder), the issuance of the Consideration Shares and other information as required to be disclosed under the Listing Rules and the Takeovers Code; (ii) details of application for the Whitewash Waiver; (iii) the recommendation of the Independent Board Committee in relation to the terms of the Acquisition Agreement (and transactions contemplated thereunder), the grant of the Specific Mandate and the Whitewash Waiver; and (iv) a letter of advice from the Independent Financial Adviser regarding the terms of the Acquisition Agreement (and the transactions contemplated thereunder), the grant of the Specific Mandate and the Whitewash Waiver, together with a notice of the SGM, shall be despatched within 21 days of the date of the Announcement (i.e. on or before 17 January 2021), or such later date as the Executive may approve.

Having considered that additional time is required for the Company to finalise certain information to be included in the circular including, but not limited to, the letter of advice from the Independent Financial Adviser and the valuation report of the Target Assets, the Company expects there will be some delay in the despatch of the circular and as such an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to an extension of time to despatch the circular to a date falling on or before 1 February 2021. The Executive has granted its consent for such extension.

Further announcement(s) in relation to the despatch of the circular will be made by the Company as and when appropriate.

By order of the Board of
Maxnerva Technology Services Limited
Chien Yi-Pin
Chairman

Hong Kong, 15 January 2021

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. CHIEN Yi-Pin, Mr. CAI Liting, Mr. KAO Chao Yang and Mr. CHENG Yee Pun, one non-executive director, namely, Mr. JEON Eui Jong, and three independent non-executive directors, namely, Mr. TANG Tin Lok Stephen, Mr. KAN Ji Ran Laurie and Prof. ZHANG Xiaoquan.

As at the date of this announcement, the board of directors of the Seller comprises two directors, namely Ms. YU HUANG Chiu-Lian and Mr. HUANG De-Cai and the board of directors of Hon Hai comprises six directors, namely Mr. LIU Young-Way, Mr. LEE Jay, Mr. GOU Tai-Ming (Terry Gou), Mr. LU Fang-Ming, Mr. LU Sung-Ching, Dr. LIU Yee-Ru Christina, and three independent directors, namely, Mr. WANG James, Mr. KUO Tei-Wei, Mr. KUNG Kuo-Chuan.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Target Assets, the Seller, Hon Hai and their respective concert parties), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the directors of the Seller and Hon Hai) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.

The directors of the Seller and Hon Hai jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the Target Assets, the Seller, Hon Hai and their respective concert parties, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed by the directors of the Seller and Hon Hai in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.