

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國東方航空股份有限公司
CHINA EASTERN AIRLINES CORPORATION LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 00670)

INSIDE INFORMATION

OVERSEAS REGULATORY ANNOUNCEMENT

ANNOUNCEMENT ON OPERATING DATA FOR

DECEMBER 2020

This overseas regulatory announcement is made pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

China Eastern Airlines Corporation Limited (the “**Company**”) and all members of the board of directors confirm that the information contained in this announcement is true, accurate and complete, and no misrepresentations, misleading statements or material omissions are contained herein.

I. OPERATIONS

In December 2020, the Company’s passenger transportation capacity (measured by available seat-kilometres) decreased by 37.32% year-on-year, among which, the passenger transportation capacity of its domestic, international and regional routes decreased by 3.56%, 95.10% and 88.31% year-on-year, respectively; passenger traffic volume (measured by revenue passenger-kilometres) decreased by 46.64% year-on-year, among which, and the passenger traffic volume of its domestic, international and regional routes decreased by 17.67%, 97.62% and 92.75% year-on-year, respectively; and passenger load factor decreased by 11.92 percentage points year-on-year to 68.23%, among which, the passenger load factor of its domestic, international and regional routes decreased by 11.85, 40.52 and 28.64 percentage points year-on-year, respectively.

Impacted by the novel coronavirus (COVID-19) epidemic since the beginning of 2020, the demand and willingness of passengers to travel have been significantly reduced. The Company timely adjusted its operating strategies, such as suspending or adjusting the operation of certain flights, timely organised special charter flights, enhanced epidemic protection for passengers and employees, strengthened the transportation of epidemic prevention materials, and committed to the normalisation of epidemic prevention and control. With the prevention and control of COVID-19 in China being further stabilised and normalised, the Company

has successively launched such products as “flexible travel products” to revitalise the current transportation capacity resources, to stimulate the willingness of passengers to travel and to facilitate the recovery of the tourism economy of China. Recently, there were confirmed cases of COVID-19 casually found in certain domestic places, and new critical challenges of guarding against imported cases and preventing a resurgence of the domestic outbreak in fall and winter, which have affected the operation of the Company to a certain extent.

In relation to freight transportation, the freight transportation business of the Company only consists of freight transportation operated through passenger aircraft, and such business is under contractual operation by a subsidiary of the controlling shareholder of the Company. In December 2020, freight load volume decreased by 3.17% year-on-year.

In December 2020, the Company launched new domestic passenger transportation routes such as Shanghai — Enshi, Wuxi — Yining, Chongqing — Hangzhou.

II. FLEET STRUCTURE

In December 2020, the Company introduced three A320NEO aircraft, two ARJ21 aircraft and one A350-900 aircraft, and retired one B737-800 aircraft and one A320 aircraft. As of the end of December 2020, the Company operated a total of 725 aircraft, including 285 self-owned aircraft, 246 aircraft under finance lease and 194 aircraft under operating lease.

Details of the fleet structure were as follows:

					<i>(Units)</i>
No.	Model	Self-owned	Under finance lease	Under operating lease	Sub-total
	Wide-body passenger aircraft	44	45	5	94
1	B777 series	10	10	0	20
2	B787 series	3	7	0	10
3	A350 series	1	7	0	8
4	A330 series	30	21	5	56
	Narrow-body passenger aircraft	239	200	189	628
5	A320 series	137	127	72	336
6	B737 series	102	73	117	292
	Regional aircraft	2	1	0	3
7	ARJ series	2	1	0	3
	Total	285	246	194	725

Note: The 9 business aircraft self-owned by and held under trust of the Company were not included in the fleet structure.

III. MAJOR OPERATING DATA

	Amount completed in December 2020	Amount completed in December 2019	Year-on- year increase	Total amount completed from January to December in 2020	Total amount completed from January to December in 2019	Year-on- year increase
Passenger Transportation Data						
ASK (available seat-						
kilometres) (millions)	14,263.71	22,755.87	-37.32%	152,070.92	270,254.00	-43.73%
— Domestic routes	13,822.62	14,332.32	-3.56%	134,730.48	171,684.04	-21.52%
— International routes	392.37	8,006.84	-95.10%	16,434.64	92,162.42	-82.17%
— Regional routes	48.72	416.71	-88.31%	905.80	6,407.53	-85.86%
RPK (revenue passenger-						
kilometres) (millions)	9,732.47	18,239.96	-46.64%	107,301.53	221,779.11	-51.62%
— Domestic routes	9,559.23	11,610.68	-17.67%	96,233.88	142,921.41	-32.67%
— International routes	150.46	6,315.12	-97.62%	10,609.71	73,811.75	-85.63%
— Regional routes	22.78	314.17	-92.75%	457.94	5,045.95	-90.92%
Number of passengers carried						
(thousands)	7,073.99	10,598.67	-33.26%	74,487.77	130,297.36	-42.83%
— Domestic routes	7,035.35	8,891.65	-20.88%	71,897.25	109,006.37	-34.04%
— International routes	23.41	1,472.12	-98.41%	2,241.25	17,581.34	-87.25%
— Regional routes	15.23	234.90	-93.52%	349.27	3,709.64	-90.58%
Passenger load factor (%)						
	68.23	80.15	-11.92pts	70.56	82.06	-11.50pts
— Domestic routes	69.16	81.01	-11.85pts	71.43	83.25	-11.82pts
— International routes	38.35	78.87	-40.52pts	64.56	80.09	-15.53pts
— Regional routes	46.75	75.39	-28.64pts	50.56	78.75	-28.19pts
Freight Transportation Data						
AFTK (available freight tonne-						
kilometres) (millions)	791.60	812.94	-2.63%	6,931.30	9,132.69	-24.10%
— Domestic routes	328.57	279.57	17.53%	2,751.04	3,215.85	-14.45%
— International routes	460.46	523.22	-11.99%	4,138.93	5,727.63	-27.74%
— Regional routes	2.56	10.14	-74.72%	41.32	189.21	-78.16%

	Amount completed in December 2020	Amount completed in December 2019	Year-on- year increase	Total amount completed from January to December in 2020	Total amount completed from January to December in 2019	Year-on- year increase
RFTK (revenue freight tonne- kilometres) (millions)	261.00	293.82	-11.17%	2,123.64	2,971.40	-28.53%
— Domestic routes	86.08	92.33	-6.77%	769.75	951.33	-19.09%
— International routes	174.46	199.51	-12.56%	1,344.45	1,991.28	-32.48%
— Regional routes	0.47	1.99	-76.42%	9.44	28.78	-67.19%
Weight of freight carried (million kg)	80.61	95.03	-15.17%	704.83	976.57	-27.83%
— Domestic routes	60.22	65.77	-8.44%	539.54	672.62	-19.78%
— International routes	19.92	27.50	-27.56%	156.38	279.44	-44.04%
— Regional routes	0.47	1.76	-73.32%	8.91	24.51	-63.64%
Freight load factor (%)	32.97	36.14	-3.17pts	30.64	32.54	-1.90pts
— Domestic routes	26.20	33.02	-6.83pts	27.98	29.58	-1.60pts
— International routes	37.89	38.13	-0.24pts	32.48	34.77	-2.28pts
— Regional routes	18.28	19.59	-1.32pts	22.85	15.21	7.64pts
Consolidated Data						
ATK (available tonne- kilometres) (millions)	2,075.33	2,860.96	-27.46%	20,617.68	33,455.55	-38.37%
— Domestic routes	1,572.60	1,569.48	0.20%	14,876.79	18,667.41	-20.31%
— International routes	495.78	1,243.84	-60.14%	5,618.05	14,022.25	-59.93%
— Regional routes	6.95	47.65	-85.42%	122.84	765.88	-83.96%
RTK (revenue tonne- kilometres) (millions)	1,131.42	1,915.24	-40.93%	11,626.04	22,518.00	-48.37%
— Domestic routes	941.12	1,127.00	-16.49%	9,306.12	13,559.38	-31.37%
— International routes	187.81	758.38	-75.24%	2,270.29	8,485.44	-73.24%
— Regional routes	2.49	29.86	-91.65%	49.63	473.19	-89.51%
Overall load factor (%)	54.52	66.94	-12.43pts	56.39	67.31	-10.92pts
— Domestic routes	59.84	71.81	-11.96pts	62.55	72.64	-10.08pts
— International routes	37.88	60.97	-23.09pts	40.41	60.51	-20.1pts
— Regional routes	35.90	62.67	-26.77pts	40.40	61.78	-21.38pts

Note: Freight transportation data only contained data of bellyhold space in passenger aircraft and passenger-to-freighter conversion. The table does not contain data of the total fleet of freighter aircraft.

IV. RISK ALERT

The board of directors of the Company hereby reminds investors that the operating data set forth above was compiled in accordance with the Company's internal information which has not been audited and may be subject to adjustment. The operating data set forth above may differ from the data disclosed in any regular report for the relevant period. The Company reserves its rights to adjust the operating data based on audit findings and the actual situation. The monthly operating data disclosed by the Company only serves as preliminary and periodical data for investors' reference. Investors are hereby reminded of the investment risks which may result from inappropriate reliance upon or utilisation of the information above.

The strike and impact of COVID-19 on the international and domestic businesses of the Company have great uncertainty in terms of their time span and severity. Investors are reminded of the risks thereof.

The data set forth above is published on the website of the Shanghai Stock Exchange (www.sse.com.cn), the website of The Stock Exchange of Hong Kong (www.hkex.com.hk) and the column "Investor Relations" on the website of the Company (www.ceair.com).

By order of the Board

CHINA EASTERN AIRLINES CORPORATION LIMITED

Wang Jian

Company Secretary

Shanghai, the People's Republic of China

15 January 2021

As at the date of this announcement, the directors of the Company include Liu Shaoyong (Chairman), Li Yangmin (Vice Chairman, President), Tang Bing (Director), Shao Ruiqing (Independent non-executive Director), Cai Hongping (Independent non-executive Director), Dong Xuebo (Independent non-executive Director) and Jiang Jiang (Employee Representative Director).