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ZHONGCHANG INTERNATIONAL HOLDINGS GROUP LIMITED

中昌國際控股集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 859)

APPOINTMENT OF AUDITOR

The Board announces that Ernst & Young has been appointed as the new auditor of the Company with effect from 15 January 2021 to fill the casual vacancy following the resignation of HLB Hodgson Impey Cheng Limited (“**HLB**”) and to hold office until the conclusion of the next annual general meeting of the Company.

Reference is made to the announcement of Zhongchang International Holdings Group Limited (the “**Company**”) together with its subsidiaries dated 31 December 2020 in relation to resignation and proposed appointment of auditor.

The board (“**Board**”) of directors (“**Directors**”) of the Company hereby announces that, with the recommendation from the audit committee of the Company, Ernst & Young has been appointed as the new auditor of the Company with effect from 15 January 2021 to fill the casual vacancy following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board
Zhongchang International Holdings Group Limited
Chen Zhiwei
Chairman and Executive Director

Hong Kong, 15 January 2021

As at the date of this announcement, the Board comprises Mr. Chen Zhiwei (Chairman), Ms. Ku Ka Lee, Mr. Tang Lunfei and Ms. Huang Limei as executive directors; Dr. Huang Qiang as a non-executive director; and Mr. Liew Fui Kiang, Mr. Wong Sai Tat, Mr. Wong Wai Leung and Mr. Yip Tai Him as independent non-executive directors.