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瑞安房地產  
SHUI ON LAND

**Shui On Land Limited**  
**瑞安房地產有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 272)**

**ANNOUNCEMENT**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Shui On Land Limited (the “**Company**”, collectively with its subsidiaries are defined as the “**Group**”) announces that Mr. Shane Shahrooz TEDJARATI (“**Mr. Tedjarati**”) has been appointed as an Independent Non-Executive Director of the Company with effect from 18 January 2021.

Mr. Tedjarati, aged 58, is President of Global High Growth Regions in Honeywell International Inc. (“**Honeywell**”) (NYSE: HON) and has been an officer of the company since September 2004. Mr. Tedjarati is responsible for driving the business expansion of Honeywell in high growth regions of the world: Asia, Africa, Latin America, the Middle East and Eastern Europe. Prior to joining Honeywell, Mr. Tedjarati spent 20 years in information technology and management consulting fields and was the regional managing director for Deloitte Consulting (Greater China) from July 1999 to August 2004, where he worked with Chinese state-owned enterprises and multinational corporations to help them formulate and execute strategies for sustainable growth in China and abroad. Mr. Tedjarati studied Mathematics and Computer Science at McGill University, Canada; Masters of Business Administration at University of Surrey, United Kingdom; and Executive Program in e-Commerce at the Wharton School of Management of the University of Pennsylvania. Mr. Tedjarati is an accomplished aviator and holds the highest levels of FAA pilot certifications (Airline Transport License) and jet type ratings.

Mr. Tedjarati is a Henry Crown Fellow of The Aspen Institute and also co-founder of its two flagship programs – the Middle East Leadership Initiative and the China Fellowship Program. He is a special advisor to Chongqing and Wuhan Mayors, member of the advisory board of Antai College of Economics and Management Shanghai Jiao Tong University and industry Co-Chair of China Leaders for Global Operations, a dual master’s degree program by Massachusetts Institute of Technology and Shanghai Jiao Tong University, and Advisory Council Member of the University of Berkeley AMENA Centre for Entrepreneurship and Development.

Mr. Tedjarati has lived in Greater China (Hong Kong and Shanghai) for more than 25 years and speaks six languages including Mandarin Chinese.

Save as disclosed herein, Mr. Tedjarati has not held any directorship in any other listed companies in the past three years. Mr. Tedjarati also does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company.

At the date of this announcement, Mr. Tedjarati indirectly holds a total interest of USD500,000 in the debentures (as defined in the Securities and Futures Ordinance) of Shui On Development (Holding) Limited, a wholly owned subsidiary of the Company. Save as disclosed above, Mr. Tedjarati is not interested in any securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is a service agreement between Mr. Tedjarati and the Company and his current appointment is for a term from 18 January 2021 and ending on the date of the next following annual general meeting of the Company, subject to retirement by rotation and re-election of Directors pursuant to the articles of association of the Company, the Listing Rules and any other applicable law. According to the service agreement, on the basis of Mr. Tedjarati's duties and responsibilities, he is entitled to receive a Director's fee of HK\$300,000 per annum.

Save as disclosed herein, there is no matter relating to the appointment of Mr. Tedjarati that needs to be brought to the attention of the holders of securities of the Company, nor is there any information as required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Tedjarati to join the Board.

By Order of the Board  
**Shui On Land Limited**  
**Vincent H. S. LO**  
*Chairman*

Hong Kong, 18 January 2021

*At the date of this announcement, the executive directors of the Company are Mr. Vincent H. S. LO (Chairman), Mr. Douglas H. H. SUNG (Chief Financial Officer and Chief Investment Officer) and Ms. Stephanie B. Y. LO; and the independent non-executive directors of the Company are Sir John R. H. BOND, Professor Gary C. BIDDLE, Dr. Roger L. McCARTHY, Mr. David J. SHAW and Mr. Anthony J. L. NIGHTINGALE.*

*\* For identification purposes only*