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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

INSIDE INFORMATION EXPIRATION OF THE GENERAL RSA FEE DEADLINE

This announcement is made by Hilong Holding Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 16 December 2020 and 4 January 2021 (the “**Announcements**”), respectively, in relation to (i) the restructuring support agreement (“**RSA**”) entered into on 15 December 2020 between the Company and the Initial Consenting Creditors (as defined therein), and (ii) the expiration of the Early-Bird RSA Fee Deadline. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements and the RSA.

* *For identification purpose only*

As indicated in the RSA, the General RSA Fee Deadline expired at 5:00 p.m. Hong Kong time on 18 January 2021.

The Company is pleased to announce that, since the announcement of the RSA, Consenting Creditors holding approximately 92.1% of the aggregate outstanding principal amount of the Existing Notes had acceded to the RSA prior to the General RSA Fee Deadline (comprising approximately 90.86% prior to the Early-Bird RSA Fee Deadline, and approximately 1.25% after the Early-Bird RSA Fee Deadline and prior to the General RSA Fee Deadline). Each Consenting Creditor who validly held Eligible Note(s) which are made subject to the terms of the RSA by the General RSA Fee Deadline (and still holds such Eligible Note(s) at the Record Time) will, subject to the terms and conditions set forth in the RSA being satisfied and/or waived (including, but not limited to Clauses 5 (*RSA Fees*) and 7 (*Accession, Transfer and Related*)), receive a cash General RSA Fee with respect to each Eligible Note by way of transfer via the Clearing Systems. Notwithstanding the expiry of the RSA Fee Deadlines, the Company continues to encourage the remaining noteholders to accede to the RSA (which, for the avoidance of doubt, would not be eligible to an RSA Fee) which will remain open for accession until immediately before the Record Time.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons who come into possession of this announcement are required to inform themselves about, and to observe, any such restrictions.

For further information in relation to the RSA, please contact the Information Agent, Morrow Sodali and/or the Company's financial advisor for a restructuring of its offshore indebtedness, Admiralty Harbour Capital Limited:

Morrow Sodali Limited, as Information Agent

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Further announcement(s) will be made by the Company to inform the shareholders and potential investors of any material development as and when appropriate.

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 19 January 2021

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao; the non-executive directors are Ms. ZHANG Shuman and Dr. YANG Qingli; and the independent non-executive directors are Mr. WANG Tao, Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.