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(A joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00696)

## INSIDE INFORMATION KEY OPERATING DATA AS OF DECEMBER 2020; AND PROFIT WARNING FOR THE YEAR OF 2020

This announcement is made by TravelSky Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

References are made to the announcements dated 29 June 2020, 17 July 2020 and 28 July 2020 of the Company (the "**Announcements**") in relation to, among others, the profit warning for the first half of 2020. Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Announcements.

## **KEY OPERATING DATA AS OF DECEMBER 2020**

The Board hereby provides the key operating data from January to December 2020 based on its internal management records in the table below, for the reference of the shareholders of the Company and potential investors. The future monthly operating data of the Company will be published under the "Operation Data" column as usual on the website of the Company (www.travelskyir.com) established in accordance with Rule 2.07C(6)(a) of the Listing Rules.

	January to December 2020	January to December 2019	Year-on-year Increase/Decrease
Volume processed by the systems of domestic commercial airlines			
International	12,819,792	98,509,774	-86.99%
Domestic	397,369,711	565,324,611	-29.71%
Total	410,189,503	663,834,385	-38.21%
Volume processed by the systems of international and regional commercial airlines			
Total	1,719,629	25,447,298	-93.24%

## **PROFIT WARNING FOR THE YEAR OF 2020**

The Board hereby informs the shareholders of the Company and potential investors that, based on the preliminary assessment by the Board of the internal unaudited consolidated management accounts of the Group and information on market conditions currently available, as compared to a net loss of approximately RMB306 million for the six months ended 30 June 2020 as disclosed in the interim results announcement for the year 2020, the Group is expected to record a net profit of approximately RMB500 million for the year ended 31 December 2020 (a net profit of approximately RMB2.602 million is recorded for the corresponding period of 2019 as disclosed in the annual results announcement for the year 2019), which is mainly attributable to that (1) as disclosed in the Announcements, as affected by the Epidemic, the PRC and foreign countries have adopted various strict measures to curb the spread of the Epidemic, which resulted in a significant decline in the number of passenger transportation in civil aviation industry. In the second half of 2020, with the prevention and control of the Epidemic in China being further stabilized and normalized, the recovery of transportation in civil aviation industry has gradually accelerated; and (2) as disclosed in the announcement of the Company dated 12 June 2020 in relation to the deemed disposal of 68.39% equity interests in TravelSky Mobile Technology Limited, the transaction will have a financial impact on the Company. Given that the transaction has been completed in the second half of 2020, its financial impact will be reflected in the financial statements for the year of 2020.

The Board hereby reminds investors that the information contained in this announcement is only preliminary assessment according to the internal management records of the Company and with reference to information currently available, which has not been reviewed or audited by the auditors of the Company and the audit committee of the Company and may be subject to finalization and necessary adjustments. The monthly operating data and relevant financial data disclosed by the Company only serve as preliminary and periodical data for investors' reference, which may differ from the figures to be disclosed in the audited consolidated financial statements to be published by the Company on an annual basis. The actual financial results of the Company for the year ended 31 December 2020, which may differ from those disclosed in this announcement due to changes in the market conditions during such period, will be disclosed in the annual results announcement for the year ended 31 December 2020 which is expected to be published by the end of March 2021. Shareholders of the Company and potential investors should exercise caution when investing or dealing in the shares of the Company.

> By the order of the Board TravelSky Technology Limited Cui Zhixiong Chairman

Beijing, PRC 20 January 2021 As at the date of this announcement, the Board comprises:

Executive Directors:	Mr. Cui Zhixiong (Chairman) and Mr. Xiao Yinhong;
Non-executive Directors:	Mr. Zhao Xiaohang, Mr. Xi Sheng and Mr. Luo Laijun;
Independent non-executive Directors:	Mr. Cao Shiqing, Dr. Ngai Wai Fung and Mr. Liu Xiangqun.