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CHINA MOBILE LIMITED

中國移動有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 941)

REQUEST FOR REVIEW OF NYSE DETERMINATION TO DELIST AMERICAN DEPOSITARY SHARES

This announcement is made by China Mobile Limited (the “**Company**”) on a voluntary basis.

Reference is made to (i) the announcements of the Company dated 13 November 2020 and 4 January 2021 in relation to the Executive Order (as defined in those announcements) and the decision of The New York Stock Exchange LLC (the “**NYSE**”) to delist the American Depositary Shares of the Company (NYSE stock ticker: CHL) (the “**ADSs**”); (ii) the announcement of the Company dated 5 January 2021 in relation to the announcement by the NYSE that NYSE Regulation no longer intended to move forward with the delisting action in relation to the ADSs; and (iii) the announcement of the Company dated 7 January 2021 in relation to the announcement by the NYSE that NYSE Regulation determined to re-commence delisting proceedings of the ADSs (the “**Determination**”).

In order to protect the lawful rights of the Company and its shareholders, on 20 January 2021 (US Eastern standard time), the Company filed with the NYSE a written request for a review of the Determination by a Committee of the Board of Directors of the NYSE (the “**Committee**”). According to the NYSE Listed Company Manual, the review will be scheduled at least 25 business days from the date the request for review is filed. The Company requested that the Committee reverse the Determination and stay the trading suspension of the ADSs pending review of the Determination. Investors are cautioned that there is no assurance that the Company’s review request and stay request will be successful.

Since its listing in October 1997, the Company has complied strictly with the laws and regulations, market rules as well as regulatory requirements of its listing venues, and has been operating in accordance with laws and regulations. The Company will continue to pay close attention to the development of related matters and also consider its options and seek professional advice to protect the lawful rights of the Company and its shareholders. Further announcement(s) will be made pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and applicable laws as necessary and when appropriate in the future.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Mobile Limited
Wong Wai Lan, Grace
Company Secretary

Hong Kong, 21 January 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Yang Jie, Mr. Dong Xin, Mr. Wang Yuhang and Mr. Li Ronghua as executive directors and Dr. Moses Cheng Mo Chi, Mr. Paul Chow Man Yiu, Mr. Stephen Yiu Kin Wah and Dr. Yang Qiang as independent non-executive directors.