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Burwill Holdings Limited
寶威控股有限公司

(Provisional Liquidators Appointed)

(Incorporated in Bermuda with limited liability)

(Stock Code: 24)

**INSIDE INFORMATION ANNOUNCEMENT
UPDATE ON THE WINDING-UP PETITION**

This announcement is made by Burwill Holdings Limited (the “Company”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements dated 21 August 2019, 13 September 2019, 4 November 2019, 4 December 2019, 21 February 2020, 29 April 2020, 25 May 2020, 6 August 2020, 25 August 2020, 17 November 2020 and 25 November 2020 (“Announcements”) relating to the winding up petition. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

WINDING-UP PETITION IN HONG KONG – HCCW 262/2019

As set out in the Company’s announcement dated 25 November 2020, the hearing of the Winding-up Petition was adjourned to 20 January 2021.

At the adjourned hearing on 20 January 2021, the Court further adjourned the hearing of the Petition to 21 April 2021 in order to give sufficient time for the Provisional Liquidators to consider and if thought feasible progress a restructuring of the Company and/or the Group.

Further announcement(s) will be made by the Company to inform the shareholders of the Company and the public on any material development of the Winding-up Petition as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company on the Hong Kong Stock Exchange has been suspended since 19 August 2019 and will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Burwill Holdings Limited
(Provisional Liquidators Appointed)

So Man Chun

Jong Yat Kit

*Joint and Several Provisional Liquidators
Acting as agents of the Company without
personal liability*

Hong Kong, 21 January 2021

As at the date of this announcement, the Board comprises Mr. Huang Shenglan as non-executive director; and Mr. Chan Kai Nang and Mr. Wong Wai Keung, Frederick as Independent non-executive Directors.