中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 6818)

UPDATES ON 2020 PRELIMINARY ANNUAL RESULTS

This announcement is made by China Everbright Bank Company Limited (the "**Company**") in accordance with Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the financial information of the Company. This announcement is also published on the Shanghai Stock Exchange simultaneously. The financial figures contained in this announcement are the preliminary data of the group calculated according to the Chinese Accounting Standards and have not been audited by accounting firms. The 2020 annual report of the Company to be released in due course shall be referred to for detailed financial figures. Potential investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

I. KEY FINANCIAL FIGURES AND INDICATORS

Unit: RMB million

Items	**2020** (Unaudited)	**2019** (Audited)	**Changes** (%)
Operating income	142,535	132,812	7.32
Operating profit	45,672	45,303	0.81
Total profit	45,482	45,163	0.71
Net profit attributable to equity shareholders of the Company	37,824	37,354	1.26
Net profit attributable to equity shareholders of the Company after deduction of non-recurring profit and loss	37,876	37,396	1.28

Items	**2020** (Unaudited)	**2019** (Audited)	**Changes** (%)
Basic earnings per share[Note] (RMB yuan)	0.68	0.68	–
Return on weighted average net assets[Note] (%)	10.71	11.77	Decrease by 1.06 percentage point

Items	**31 December 2020** (Unaudited)	**31 December 2019** (Audited)	**Changes** (%)
Total assets	5,368,243	4,733,431	13.41
Total liabilities	4,913,331	4,347,377	13.02
Owners' equity attributable to equity shareholders of the Company	453,366	384,982	17.76
Owners' equity attributable to the ordinary shareholders of the Company	348,467	320,076	8.87
Share capital of ordinary shares	54,032	52,489	2.94
Net asset per share attributable to the ordinary shareholders of the Company (RMB yuan)	6.45	6.10	5.74
Amount of NPLs	41,666	42,212	-1.29
NPL ratio (%)	1.38	1.56	Decrease by 0.18 percentage point
Provision coverage ratio (%)	182.71	181.62	Increase by 1.09 percentage point

Note: Basic earnings per share and return on weighted average net assets were calculated according to the *Compilation Rules for Information Disclosures by Companies that Offer Securities to the Public (No. 9): Calculation and Disclosure of Rate of Return on Equity and Earnings per Share (2010 Revision)* issued by China Securities Regulatory Commission. The dividends of the preference shares declared by the Company during 2020 totaled RMB2,219 million (before tax).

II. DETAILS OF OPERATING RESULTS AND FINANCIAL POSITIONS

In 2020, in the face of a series of difficulties and challenges brought by the COVID-19 pandemic, the Company strived to focus on both pandemic prevention and control as well as operating development, and made earnest efforts to ensure stability on the six fronts and security in the six areas. Meanwhile, the Company focused on the strategic vision of a first-class wealth management bank by highlighting value creation and high-quality development, the business scale has been growing steadily, the non-performing indicators have been reduced, the operating efficiency has been improved continuously, and the overall operation has shown a healthy momentum and made progress while ensuring stability.

In 2020, the Company realized an operating income of RMB142.535 billion, a year-on-year increase of 7.32%; a total profit of RMB45.482 billion, a year-on-year increase of 0.71%; and a net profit attributable to equity shareholders of the Company of RMB37.824 billion, a year-on-year increase of 1.26%. As at the end of 2020, the total assets of the Company recorded RMB5,368.243 billion, an increase of 13.41% over the end of the previous year; the total liabilities recorded RMB4,913.331 billion, an increase of 13.02% over the end of the previous year; and the owner's equity attributable to the ordinary shareholders of the Company recorded RMB348.467 billion, an increase of 8.87% over the end of the previous year. Amount of NPLs of the Company amounted to RMB41.666 billion, a decrease of 1.29% over the end of the previous year; the NPL ratio was 1.38%, which decreased by 0.18 percentage point over the end of the previous year; and the provision coverage ratio was 182.71%, which increased by 1.09 percentage point over the end of the previous year.

III. RISK WARNING

The key financial figures of 2020 in this announcement are preliminarily calculated, which may be different from the figures audited by accounting firms to be disclosed in the 2020 annual report of the Company, but the estimated difference would be no more than 10%. Investors should pay attention to investment risks.

On Behalf of the Board
China Everbright Bank Company Limited
LI Xiaopeng
Chairman

Beijing, the PRC, 21 January 2021

As at the date of this announcement, the Executive Directors of the Company are Mr. Liu Jin and Mr. Lu Hong; the Non-executive Directors are Mr. Li Xiaopeng, Mr. Wu Lijun, Mr. Liu Chong and Ms. Yu Chunling; and the Independent Non-executive Directors are Mr. Xu Hongcai, Mr. Feng Lun, Mr. Wang Liguo, Mr. Shao Ruiqing, Mr. Hong Yongmiao and Mr. Li Yinquan.