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CLSA Premium Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6877)

PROFIT WARNING

This announcement is made by CLSA Premium Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company wishes to inform the Company’s shareholders (“**Shareholders**”) and potential investors that, based on the information currently available and the preliminary assessment of the Group’s latest unaudited consolidated management accounts for the year ended 31 December 2020 (the “**2020 Final**”), the Group is expected to record a consolidated net loss of approximately HK\$72 million, as compared with the audited consolidated net loss of approximately HK\$180 million for the year ended 31 December 2019. The decrease of consolidated net loss is primarily attributable to the decrease in total expenses of the Group.

As at the date of this announcement, the Group is still in the process of finalising its results for the 2020 Final. The information contained herein is only based on a preliminary assessment of the information currently available to the Company’s management and such information have not been confirmed and reviewed by the Company’s audit committee and have not been audited by the Company’s auditors. Shareholders and potential investors are advised to read carefully the Group’s results announcement for the 2020 Final, which is expected to be released before the end of March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares and/or securities of the Company.

By Order of the Board
CLSA Premium Limited
Yuan Feng
Executive Director

Hong Kong, 22 January 2021

As at the date of this announcement, the Directors are as follows:

Executive Directors

Mr. Yuan Feng (*Deputy Chief Executive Officer*)
Mr. Wu Fei

Non-executive Directors

Mr. Li Jiong (*Chairman*)
Mr. Stephen Gregory McCoy
Mr. Xu Jianqiang

Independent non-executive Directors

Mr. Wu Jianfeng
Mr. Christopher Wesley Satterfield
Ms. Hu Zhaoxia