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中信建投証券股份有限公司
CSC FINANCIAL CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6066)

ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR THE YEAR OF 2020

This announcement is made by CSC Financial Co., Ltd. (the "**Company**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Important Information:

It is estimated that the net profit attributable to equity holders of the Company for the year of 2020 will be approximately RMB9,509.43 million, representing an increase of approximately RMB4,007.74 million as compared to the same period of the previous year, and a year-on-year increase of approximately 72.85%.

I. ESTIMATED RESULTS DURING THE PERIOD

(I) Estimated results period

From January 1, 2020 to December 31, 2020.

(II) Estimated results

1. Based on the preliminary estimates by the Company, it is estimated that the net profit attributable to equity holders of the Company for the year of 2020 will be approximately RMB9,509.43 million, representing an increase of approximately RMB4,007.74 million as compared to the same period of the previous year, and a year-on-year increase of approximately 72.85%.

2. It is estimated that the net profit attributable to equity holders of the Company excluding extraordinary gains and losses for the year of 2020 will be approximately RMB9,498.77 million, representing an increase of approximately RMB4,011.47 million as compared to the same period of the previous year, and a year-on-year increase of approximately 73.10%.

3. Estimated earnings per share: RMB1.20.

II. RESULTS FOR THE SAME PERIOD IN THE PREVIOUS YEAR

(I) Net profit attributable to equity holders of the Company: RMB5,501.69 million. Net profit attributable to equity holders of the Company excluding extraordinary gains and losses: RMB5,487.30 million.

(II) Earnings per share: RMB0.67.

III. MAIN REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

In 2020, under the favorable development momentum of the capital market, the Company proactively grasped the market opportunities and maintained sound development in various businesses. During the reporting period, a relatively significant growth was recorded for the income from main businesses including the income from proprietary investment business, the net commission income from brokerage business and the net commission income from investment banking business of the Company, as compared to the same period of the previous year.

IV. RISK WARNING

There are no material uncertainties in the Company that will affect the accuracy of the estimated profit.

V. OTHER MATTERS

The estimated results above are only preliminary estimates and are unaudited by any accountants' firm. Please refer to the audited 2020 annual report to be officially published by the Company for specific and accurate financial information. Investors are advised to pay attention to investment risks when making investment decisions.

By Order of the Board
CSC Financial Co., Ltd.
Wang Changqing
Chairman

Beijing, the PRC
January 22, 2021

As at the date of this announcement, the executive Directors of the Company are Mr. WANG Changqing and Mr. LI Geping; the non-executive Directors of the Company are Mr. YU Zhongfu, Mr. WANG Xiaolin, Ms. ZHANG Qin, Ms. ZHU Jia and Mr. WANG Hao; and the independent non-executive Directors of the Company are Mr. FENG Genfu, Ms. ZHU Shengqin, Mr. DAI Deming, Mr. BAI Jianjun and Mr. LIU Qiao.