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CITIC Limited **中國中信股份有限公司**

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00267)

FINANCIAL PERFORMANCE UPDATE

This announcement is made by CITIC Limited (the “**Company**”) (together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

For the year ended 31 December 2020 (the “**Reporting Period**”), the Group encountered multiple challenges including the COVID-19 pandemic, even more complexed international situation, and etc.. Yet the Company expects to achieve positive profit growth for the whole year. The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the Company’s preliminary review of the Group’s unaudited consolidated management accounts for the Reporting Period and the information currently available to the Board, the Group is expected to achieve an increase of no less than 3% in its profit attributable to ordinary shareholders for the Reporting Period as compared to that for the year ended 31 December 2019 (2019: HK\$53,903 million).

As at the date of this announcement, the Company is still in the course of finalizing its consolidated annual results for the Reporting Period. The information contained in this announcement is only based on the Company’s preliminary review of the Group’s unaudited consolidated management accounts for the Reporting Period and the information currently available to the Board, and is not based on any figures or information audited or reviewed by the Company’s independent auditors or audit and risk management committee of the Board and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the audited consolidated annual results of the Company for the Reporting Period, which is expected to be published at the end of March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CITIC Limited
Zhu Hexin
Chairman

Hong Kong, 22 January 2021

As at the date of this announcement, the executive directors of the Company are Mr Zhu Hexin (Chairman), Mr Xi Guohua and Ms Li Qingping; the non-executive directors of the Company are Mr Song Kangle, Mr Liu Zhuyu, Mr Peng Yanxiang, Ms Yu Yang, Mr Liu Zhongyuan and Mr Yang Xiaoping; and the independent non-executive directors of the Company are Mr Francis Siu Wai Keung, Dr Xu Jinwu, Mr Anthony Francis Neoh, Mr Shohei Harada and Mr Gregory Lynn Curl.