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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1343)

DISCLOSEABLE TRANSACTION ACQUISITION OF PROPERTY

Reference is made to the announcement of Wei Yuan Holdings Limited (the "Company") dated 12 October 2020 (the "Announcement") in relation to the acquisition of a property located at 123 Pioneer Road Singapore 639596 on Lot 2440N of Mukim 7, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Board is pleased to announce that the Vendor and the Purchaser had obtained written consent to the proposed assignment of lease on 22 January 2021 from JTC. The Completion shall be no later than 3 months from the date of consent with all other conditions to be complied.

By Order of the Board
Wei Yuan Holdings Limited
Ng Tian Soo
Chairman and Executive Director

Singapore, 25 January 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Tian Soo and Mr. Ng Tian Fah; and three independent non-executive Directors, namely Mr. Gary Ng Sin Tong (alias Mr. Gary Huang Chendong), Ms. Lee Wing Yin Jessica and Mr. George Christopher Holland.