

Press Release

Tender for the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme to be held on Wednesday, 3 February 2021

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 10-year Government Bonds (Bonds) through the re-opening of existing 15-year Government Bond issue 15GB3007 under the Institutional Bond Issuance Programme will be held on Wednesday, 3 February 2021, for settlement on Thursday, 4 February 2021.

An additional amount of HK\$1.7 billion of the outstanding 15-year Bonds (issue no. 15GB3007) will be on offer. The Bonds will mature on 16 July 2030 and will carry interest at the rate of 2.13% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on 25 January 2021 is 112.24 with an annualised yield of 0.789%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at <http://www.hkgb.gov.hk>. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

Hong Kong Monetary Authority
25 January 2021

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
TENDER INFORMATION**

Tender information of re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Issue Number : 15GB3007 (Re-open)

Stock code : 4227 (HKGB 2.13 3007)

Tender Date and Time : Wednesday, 3 February 2021
9:30 am to 10:30 am

Issue and Settlement Date for tender amount : Thursday, 4 February 2021

Amount on Offer : HK\$1.7 billion

Maturity : 10 years

Remaining Maturity : Approximately 9.45 years

Maturity Date : 16 July 2030

Interest Rate : 2.13% p.a. payable semi-annually in arrears

Interest Payment Dates : 16 July 2021
17 January 2022
18 July 2022
16 January 2023
17 July 2023
16 January 2024
16 July 2024
16 January 2025
16 July 2025
16 January 2026
16 July 2026
18 January 2027
16 July 2027
17 January 2028
17 July 2028
16 January 2029
16 July 2029
16 January 2030
16 July 2030

- Method of Tender : Competitive tender
- Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
- The accrued interest to be paid by successful bidders on the issue date (4 February 2021) for the tender amount is HK\$49.60 per minimum denomination of HK\$50,000.
- (The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).
- Other details : Please see Information Memorandum available on the Government Bond Programme's website at <http://www.hkgb.gov.hk> or approach Primary Dealers.
- Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 15GB3007 (Stock code: 4227) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference* only:-

<u>Yield-to-Maturity</u>	<u>Price</u>	<u>Yield-to-Maturity</u>	<u>Price</u>
-0.211	122.35	0.789	112.20
-0.161	121.82	0.839	111.72
-0.111	121.29	0.889	111.24
-0.061	120.76	0.939	110.76
-0.011	120.24	0.989	110.29
0.039	119.72	1.039	109.82
0.089	119.20	1.089	109.35
0.139	118.68	1.139	108.88
0.189	118.17	1.189	108.42
0.239	117.66	1.239	107.96
0.289	117.15	1.289	107.50
0.339	116.64	1.339	107.04
0.389	116.14	1.389	106.58
0.439	115.64	1.439	106.13
0.489	115.14	1.489	105.68

0.539	114.64	1.539	105.23
0.589	114.15	1.589	104.78
0.639	113.66	1.639	104.34
0.689	113.17	1.689	103.90
0.739	112.68	1.739	103.46
0.789	112.20	1.789	103.02

*** Disclaimer**

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Hong Kong Monetary Authority
25 January 2021