中国重汽
SINOTRUK

SINOTRUK (HONG KONG) LIMITED
中 國 重 汽 (香 港) 有 限 公 司
(incorporated in Hong Kong with limited liability)
(Stock Code: 03808)

POSITIVE PROFIT ALERT

This announcement is made by Sinotruk (Hong Kong) Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts of the Company for the year ended 31 December 2020, the Group expects to record a significant increase in the profit attributable to owners of the Company by not less than 88% as compared to the profit attributable to owners of the Company of approximately RMB3,480 million for the year ended 31 December 2019 (after the merger adjustment of the combination of financial statements of the Group and China National Heavy Duty Truck Group Datong Gear Co., Ltd.).

Based on the information available to the Board, the Board considers that such expected increase in the profit was mainly attributable to, among other things, (i) the increase in the sales volume of heavy duty trucks by approximately 60% compared to that of last year, in particular, the increase in the sales volume of the premium heavy duty trucks which was more than expected, (ii) the increase in the sales volume of light duty trucks by approximately 60% compared to that of last year, and (iii) the great results achieved in the management's efforts in reducing procurement cost.

As at the date of this announcement, the Company is still in the course of preparing the annual results of the Group for the year ended 31 December 2020. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Company for the year ended 31 December 2020, which have not been confirmed or audited by the Company's auditors. Such financial information will be subject to finalisation and necessary adjustments. The annual results of the Group for the year ended 31 December 2020 are expected to be announced by the Company before the end of March 2021. Shareholders and potential investors are advised to read the annual results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sinotruk (Hong Kong) Limited
Cai Dong
Chairman of the Board

Ji'nan, PRC, 25 January 2021

As at the date of this announcement, the board of the Company consists of seven executive directors of the Company including Mr. Cai Dong, Mr. Liu Zhengtao, Mr. Liu Wei, Mr. Liu Peimin, Mr. Dai Lixin, Mr. Richard von Braunschweig and Ms. Qu Hongkun; four non-executive directors of the Company including Mr. Jiang Kui, Ms. Annette Danielski, Mr. Matthias Gründler and Dr. h.c. Andreas Tostmann; and six independent non-executive directors of the Company including Dr. Lin Zhijun, Mr. Yang Weicheng, Dr. Wang Dengfeng, Mr. Zhao Hang, Mr. Liang Qing and Mr. Lyu Shousheng.