光 大 證 券 股 份 有 限 公 司

Everbright Securities Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6178)

ANNOUNCEMENT ON EXPECTED INCREASE IN ANNUAL RESULTS FOR 2020

This announcement is made by Everbright Securities Company Limited (the "**Company**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Listing Rules.

The key financial data and indicators of the Company for 2020 as set out in this announcement are prepared in accordance with the PRC Accounting Standards for Business Enterprises, which are preliminary accounting data and have not been audited. The final data should be those to be disclosed in the 2020 annual report of the Company. Investors are reminded of the investment risks.

1. PRELIMINARY RESULTS FOR THE PERIOD

1. Period of Preliminary Results

January 1, 2020 to December 31, 2020.

2. Key Financial Data and Indicators for 2020 (Consolidated)

Unit: RMB' 0,000

Items	2020	2019	Increase/Decrease (%)
Operating income	1,577,622	1,005,736	56.86
Operating profit	563,086	284,616	97.84
Total profit	409,549	121,885	236.01
Net profit attributable to shareholders of the listed company	241,491	56,794	325.21
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	375,172	199,006	88.52
Basic earnings per share (RMB/share)	0.52	0.12	325.21
Weighted average return on net assets (%)	4.91	1.20	Increase by 3.71 percentage points

Items	December 31, 2020	December 31, 2019	Increase/Decrease (%)
Total assets	22,842,434	20,409,035	11.92
Equity attributable to shareholders of the listed company	5,249,418	4,744,472	10.64
Total owner's equity	5,324,076	4,901,881	8.61
Share capital	461,079	461,079	–
Net assets per share attributable to shareholders of the listed company (RMB/share)	10.95	10.29	6.41

Note: Net assets per share are calculated based on equity attributable to shareholders of the listed company less other equity instruments.

II. MAJOR REASONS FOR EXPECTED INCREASE IN ANNUAL RESULTS FOR THE PERIOD

In 2020, with the continuous improvement of the multi-level capital market as well as the steady development of the reforms to the basic system, the overall profitability of securities industry enhanced. Under the new development pattern which is based on domestic macro-circulation, along with international and domestic dual-circulation and mutual promotion, the Company is dedicated to serving the body corporates and satisfying the financing needs of enterprises and residents' needs for wealth management on the basis of its original business. The revenues generated from wealth management, corporate financing, institutional business and other businesses increased significantly. Operating income for the year amounted to RMB15.776 billion and the net profit attributable to shareholders of the listed company amounted to RMB2.415 billion, representing an increase of 56.86% and 325.21% as compared with the corresponding period of last year, respectively, net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss is RMB3.752 billion, this is mainly due to that the provision for the estimated liability effects the non-recurring profit or loss of the Company (please refer to the announcement of the Company Lin 2021-006 published on the website of Shanghai Stock Exchange and the announcement of the Company published on the website of The Stock Exchange of Hong Kong Limited on 26 January 2021 for details). As at the end of 2020, the total assets of the Company amounted to RMB228.424 billion and the equity attributable to shareholders of the listed company amounted to RMB52.494 billion, representing an increase of 11.92% and 10.64% as compared with the beginning of the year, respectively.

III. RISK WARNING

The key financial data for 2020 as set out in this announcement are preliminary accounting data and the key indicators such as the net profit attributable to shareholders of the listed company may differ from those to be disclosed in the 2020 annual report of the Company. Investors are reminded of the investment risks.

IV. OTHERS

The above preliminary data have not been audited. The final financial data should be those to be disclosed in the audited 2020 annual report of the Company. Investors are reminded of the investment risks.

The announcement is hereby made.

By order of the Board
Everbright Securities Company Limited
Yan Jun
Chairman

Shanghai, the PRC
January 26, 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Yan Jun (Chairman, Executive Director), Mr. Liu Qiuming (Executive Director), Mr. Song Bingfang (Non-executive Director), Mr. Fu Jianping (Non-executive Director), Mr. Yin Lianchen (Non-executive Director), Mr. Chan Ming Kin (Non-executive Director), Mr. Tian Wei (Non-executive Director), Mr. Yu Mingxiong (Non-executive Director), Mr. Wang Yong (Independent Non-executive Director), Mr. Po Wai Kwong (Independent Non-executive Director), Mr. Ren Yongping (Independent Non-executive Director), Mr. Yin Junming (Independent Non-executive Director), Mr. Liu Yunhong (Independent Non-executive Director).