This glossary contains definitions of certain terms used in this prospectus in connection with our Company and our business. In this prospectus, unless the context otherwise requires, the following terms shall have the meanings set out below. The terms and their meanings may not correspond to standard industry meanings or usages of these terms.

"AI"	artificial intelligence
"AR"	augmented reality
"ARPPU"	average revenue per paying user, calculated as revenue in a given period divided by the number of paying users during that period
"DAUs"	refers to daily active users, which are calculated as the number of unique user accounts, excluding spam accounts, that access an app at least once during the day
"DAUs of our apps and mini programs in China"	refers to DAUs by the total number of mobile devices, excluding spam devices, that access any of our available apps and their associated mini programs in China at least once during the day
"deep reinforcement learning"	deep learning powered by reinforcement learning technology
"GMV"	gross merchandise value, the total value of all orders for products and services placed on, or directed to our partners through, our platform, regardless of whether the order is settled or returned, excluding single transactions of RMB100,000 or greater and any series of transactions from a single buyer totaling RMB1,000,000 or greater in a single day, unless they are settled
"GPU"	graphics processing unit
"gross billings"	total value of virtual items being gifted during live streaming on our platform

"KGNN"   Kuaishou Graph Neural Network, a proprietary graph neural network on which our hyperscale deep learning and reinforcement learning based recommendation engine is built

"KTP"   Kuaishou Transmission Protocol, a private transmission protocol developed by us

"Kuaishou App"   collectively, Kuaishou Flagship, Kuaishou Express and Kuaishou Concept mobile apps

"Kuaishou Concept"   an app that we launched in November 2018 to explore different user needs and preferences

"Kuaishou Express"   a variant of Kuaishou Flagship that was officially launched in August 2019

"Kuaishou fans headline services"   a marketing service we provide that allows content creators to pay for exposure to additional traffic for their short videos or live streams

"Kuaishou Flagship"   a mobile app that was derived from our original mobile app, *GIF Kuaishou* (launched in 2011)

"KVC"   Kuaishou Video Coding, a proprietary video codec developed by us

"KwaiCoins"   Kuaishou's unit of exchange which users can exchange for virtual items

"LAS"   Live Adaptive Streaming, an adaptive bitrate streaming standard for live streams

"MAUs"   refers to monthly active users, which are calculated as the number of unique user accounts, excluding spam accounts, that access an app at least once during the calendar month

"MAUs of our apps and mini programs in China"   refers to MAUs by the total number of mobile devices, excluding spam devices, that access any of our available apps and their associated mini programs in China at least once in a calendar month

GLOSSARY OF TECHNICAL TERMS

"MCNs"	multi-channel networks, which refer to agencies that work with content creators and assist them in areas such as audience development, content programming, content creator collaborations, digital rights management, monetization and sales
"MMU"	multimedia understanding
"MPUs"	monthly paying users, which refers to the number of user accounts that purchase a particular service at least once in a given month
"MR"	mixed reality
"paying user"	a user account that purchases a particular service at least once during a given period
"PK"	a contest between two parties to see which party can receive more virtual items from viewers in a given amount of time
"repeat purchase rate"	the percentage of purchasing users in a given month that also make a purchase in the following month
"Special Effects"	AR and MR functions
"Ulanqab Data Center"	a hyperscale internet data center designed by our research and development team and to be built in Ulanqab of Inner Mongolia, China
"virtual items"	non-physical items available for exchange on our platform, which our users can gift to streamers as a gesture of friendship, appreciation, admiration or support

Unless otherwise indicated, DAUs and MAUs refer to Kuaishou App's DAUs and MAUs respectively. In "Industry Overview", DAUs are calculated in terms of number of unique mobile devices.