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中国铁建
CRCC High-Tech Equipment Corporation Limited
中國鐵建高新裝備股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1786)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by CRCC High-Tech Equipment Corporation Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2020 (the “**Financial Period**”) and information currently available to the Board, it is expected that the net profit attributable to the owners of the parent of the Company will record a decline of approximately 78% to 95% as compared to RMB122 million for the year ended 31 December 2019, primarily due to a decline of approximately 25% to 30% of the revenue of the Group for the Financial Period as compared to RMB2,109 million for the year ended 31 December 2019, and the fixed cost.

The Company is in the process of finalizing the final results of the Group for the Financial Period. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Financial Period and the unaudited information currently available to the Company. Details of the Group’s results for the Financial Period will be disclosed as and when the audited final results of the Group for the Financial Period is announced.

Shareholders and potential investors of the Company are advised to exercise caution when investing or dealing in the securities of the Company.

By Order of the Board
CRCC High-Tech Equipment Corporation Limited
Liu Feixiang
Chairman

Kunming, the PRC, 29 January 2021

As at the date of this announcement, the Board of the Company comprises Mr. Liu Feixiang, Mr. Tong Pujiang and Mr. Chen Yongxiang, as executive directors; Mr. Zhao Hui and Mr. Sha Mingyuan, as non-executive directors; and Mr. Sun Linfu, Mr. Yu Jiahe and Mr. Wong Hin Wing, as independent non-executive directors.