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RICHLY FIELD

**RICHLY FIELD CHINA DEVELOPMENT LIMITED**

**裕田中國發展有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 313)**

## **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Mr. Wong Tak Chun has resigned as an independent non-executive director and will cease to act as the member of each of the Audit Committee, the Nomination Committee and Remuneration Committee with effect from 31 January 2021.

Mr. Wong Chi Hong William has been appointed as an independent non-executive director and the members of each of the Audit Committee, the Nomination Committee and Remuneration Committee with effect from 31 January 2021.

### **RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors of Richly Field China Development Limited (the “**Company**”) announces that, Mr. Wong Tak Chun has tendered his resignation as an independent non-executive director for better business opportunities, with effect from 31 January 2021. Mr. Wong Tak Chun has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Wong Tak Chun for his contribution to the Company during his tenure of office.

## **APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, Mr. Wong Chi Hong William (“**Mr. Wong**”) has been appointed as an independent non-executive director, in replacement of Mr. Wong Tak Chun, with effect from 31 January 2021. The biographical details of Mr. Wong are set out below.

Mr. Wong, aged 38, is a Regular Member of American Institute of Certified Public Accountants (AICPA). He obtained a bachelor degree in Business Administration from the University of Wisconsin, Madison in 2005. Mr. Wong has twelve years of experience in human resources, recruitment, audit, corporate governance and financial planning. He worked at Deloitte from 2006-2008, where his last position was Consultant in Enterprise Risk Services. From 2009 to 2011, he was a Management Trainee at AMTD Financial Planning Limited. He served as a Recruitment Consultant at Hillman Ross Limited from 2014 to 2017. From 2017 to 2018, he was a Recruitment Consultant at Kelly Services Hong Kong Limited. From 2018 to 2019, he was a Senior Recruitment Consultant at Spring Professional (Hong Kong) Limited. Since Jul 2019, he has been serving as a Director of Harbour Consulting International Limited.

The Company and Mr. Wong have entered into a letter of appointment in respect of his appointment as an independent non-executive director for a term of three years from 31 January 2021 subject to retirement by rotation and re-election in accordance with the bye-laws of the Company (the “**Bye-laws**”). According to the Bye-laws, Mr. Wong shall hold office only until the next following general meeting of the Company and shall then be eligible for re-election. Pursuant to his letter of appointment, Mr. Wong is entitled to an emolument of HK\$16,600 (before tax) per month, which was determined by the Board based on the recommendation of the remuneration committee of the Board having regard to his background, his roles and responsibilities and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, (i) Mr. Wong did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) Mr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) Mr. Wong does not hold other positions with the Company or any subsidiaries of the Company; (iv) Mr. Wong does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; and (v) there is no other information relating to Mr. Wong that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters relating to Mr. Wong that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Wong for joining the Board.

## **CHANGES IN COMPOSITION OF BOARD COMMITTEES**

Following the resignation of Mr. Wong Tak Chun, Mr. Wong Tak Chun will cease to be a member of each of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board, with effect from 31 January 2021.

The Board further announces that Mr. Wong has been appointed as a member of each of Audit committee, the Nomination committee and the Remuneration committee, with effect from 31 January 2021.

By Order of the Board  
**Richly Field China Development Limited**  
**Li Yi Feng**  
*Chairman and Chief Executive Officer*

Hong Kong, 29 January 2021

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Li Yi Feng (Chairman and Chief Executive Officer) and Mr. Chen Wei (Vice President); and three independent non-executive directors, namely Ms. Hsu Wai Man Helen, Mr. Wong Tak Chun and Mr. Xu Jinghong.*