China International Capital Corporation Limited
中國國際金融股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 03908)

ANNOUNCEMENT ON THE ESTIMATED PROFIT INCREASE FOR THE YEAR OF 2020

This announcement is made by China International Capital Corporation Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Important Notice:

The Company estimates that the net profit attributable to shareholders of the Company for the year 2020 will range from RMB6,827.72 million to RMB7,552.40 million, achieving a growth between RMB2,589.00 million and RMB3,313.68 million, representing a year-on-year increase between 61.08% and 78.18%.

I. ESTIMATION OF OPERATING RESULTS FOR THE PERIOD

(I) Period for the estimated operating results

From January 1, 2020 to December 31, 2020 (the "**period**" or the "**reporting period**").

(II) Estimated operating results

1. According to the preliminary estimate of the finance department of the Company, it is estimated that the net profit attributable to shareholders of the Company for the year 2020 will range from RMB6,827.72 million to RMB7,552.40 million, achieving a growth between RMB2,589.00 million and RMB3,313.68 million, representing a year-on-year increase between 61.08% and 78.18%.

2. It is estimated that the net profit excluding extraordinary items attributable to shareholders of the Company will range from RMB 6,534.83 million to RMB7,259.51 million, achieving a growth between RMB2,378.71 million and RMB3,103.39 million, representing a year-on-year increase between 57.23% and 74.67%.

Note: The amounts and percentage figures set forth herein are subject to rounding and therefore slightly different from the actual arithmetic results.

II. OPERATING RESULTS FOR THE YEAR 2019

(I) Net profit attributable to shareholders of the Company: RMB4,238.72 million. Net profit excluding extraordinary items attributable to shareholders of the Company: RMB4,156.11 million.

(II) Earnings per share: RMB0.99.

III. MAIN REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD

In 2020, as the market continued to recover, the Company actively seized the market opportunities, forged ahead with firm strategies, and achieved sound development in various businesses. During the reporting period, the Company's income generated from its main businesses including investment income, net fee income from investment banking business and net fee income from brokerage business recorded a significant growth as compared with that for the corresponding period last year.

IV. RISK WARNING

There are no material uncertainties that will affect the accuracy of the estimated results to the Company's knowledge.

V. OTHER MATTERS

The estimates above are based on the preliminary financial results. The final financial information are subject to the audited annual report officially disclosed by the Company for the year 2020. Investors are advised to pay attention to the investment risks.

By order of the Board
China International Capital Corporation Limited
Secretary to the Board
Sun Nan

Beijing, the PRC
January 29, 2021

As at the date of this announcement, the Executive Director of the Company is Mr. Huang Zhaohui; the Non-executive Directors are Mr. Shen Rujun, Ms. Tan Lixia and Mr. Duan Wenwu; and the Independent Non-executive Directors are Mr. Liu Li, Mr. Siu Wai Keung, Mr. Ben Shenglin and Mr. Peter Hugh Nolan.