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## **China Success Finance Group Holdings Limited**

**中國金融發展(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3623)**

### **VOLUNTARY ANNOUNCEMENT IN RELATION TO THE CONVERTIBLE BONDS**

This announcement is made by China Success Finance Group Holdings Limited (the “**Company**”) on a voluntary basis.

References are made to the announcements of respectively dated 28 January 2021, 13 November 2020, 11 January 2019, dated 31 December 2018, 27 December 2018 and 25 January 2018 (the “**Former Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless defined otherwise.

As stated in the Former Announcements, the Company entered into the Subscription Agreement and further Amendments with the Purchaser, pursuant to which to Company has conditionally agreed to issue, and the Purchaser has conditionally agreed to subscribe for the Convertible Bonds in the aggregate principal amount of HK\$84,000,000 upon and subject to the terms and conditions set out in the Subscription Agreement and further Amendments. The Convertible Bonds matured on 31 January 2020 and pursuant to the terms and conditions of the Convertible Bonds, the Purchaser confirmed, agreed and acknowledged that the remaining Convertible Bonds have been extended to 31 January 2021.

As at the date of this announcement, approximately 23.81% of the original principal amount of the Convertible Bonds, which was equivalent to the amount of HK\$20,000,000, was converted into Conversion Shares. The outstanding principal amount of HK\$64,000,000 together with all accrued and unpaid interests shall be paid by the Company to the Purchaser in accordance with new terms to be mutually agreed by the parties.

The Company has been in discussions with the Purchaser regarding future actions of the Convertible Bonds and other relevant matters. The Company has received a confirmation from the Purchaser that they have no intention to take any relevant measures until discussions on the new terms has been completed.

By order of the Board  
**China Success Finance Group Holdings Limited**  
**Zhang Tiewei**  
*Chairman and Executive Director*

Hong Kong, 29 January 2021

*As at the date of this announcement, the Board comprises (i) five executive directors, namely, Mr. Zhang Tiewei, Mr. Li Bin, Ms. Dai Jing, Mr. Xu Kaiying and Mr. Pang Haoquan, (ii) one non-executive director, namely, Mr. He Darong, and (iii) four independent non-executive directors, namely, Mr. Tsang Hung Kei, Mr. Au Tien Chee Arthur, Mr. Xu Yan and Mr. Zhou Xiaojiang.*