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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to Guiding Opinion on the Work for Year 2021 of the Company

The “Guiding Opinion on the Work for Year 2021 of the Company” was considered and approved at the second extraordinary meeting in 2021 of the seventh term of the board of directors (the “Board”) of Zijin Mining Group Co., Ltd.* (the “Company”) convened on 29 January 2021, main contents of which are as follows:

2021 is a pivotal year for the Company in achieving leaping growth. In order to adapt to new trends, leverage on new norms and promote new development, on the basis of the Guiding Opinion on the Work for the Next Three Years (2020-2022) of the Company and upon wide consultation with all the relevant parties, the Board has proposed the Guiding Opinion on the Work for Year 2021 (the “Guiding Opinion”). The requirements of the Guiding Opinion include to insist on following the guide of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, adhere to “deepening reform, achieving leaping growth, pursuing sustainable development” as the master road map for work, build a globalised mechanism for operation management in an orderly manner, continue to guard against and prevent the spread of the pandemic, seize the favourable market opportunities of the moment, ensure the construction of major projects will be completed as scheduled, strive for significant growth in the production volumes of key mineral products, turn resource advantage into economic and social efficacies, and realise leaping growth of the Company; further expand the reserve of mineral resources, fully address the shortage of international talents, and reinforce the core competitiveness and sustainability of the enterprise comprehensively.

The Board put forward the following production volume indicators of the key products in 2021: 53-56 tonnes of mine-produced gold, 540,000-580,000 tonnes of mine-produced copper, 450,000-480,000 tonnes of mine-produced zinc (lead), 240-300 tonnes of mine-produced silver, and 3,500,000-3,800,000 tonnes of iron ore. In light of the complexity and volatility of market environment, the abovementioned production volume indicators are indicative only and subject to uncertainty and shall not represent any commitment on actual production volumes. The Board may adjust the production volume indicators accordingly based on changes in actual circumstances. Investors are advised to be cautious about the relevant risks.

This announcement is made on a voluntary basis.

The announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese

version shall prevail over its English version.

Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Zhu Guang, Mao Jingwen, Li Changqing, He Fulong, Suen Man Tak and Bo Shao Chuan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

29 January 2021, Fujian, the PRC

**The Company's English name is for identification purpose only*