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Tian Shan Development (Holding) Limited
天山發展(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2118)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 29 JANUARY 2021**

The Board is pleased to announce that the resolution as set out in the notice of the EGM dated 13 January 2021 was duly passed by way of poll at the EGM held on 29 January 2021.

Reference is made to the circular of Tian Shan Development (Holding) Limited (the “**Company**”) dated 13 January 2021 (the “**Circular**”). Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) as set out in the notice of the EGM dated 13 January 2021 (the “**Notice**”) was duly passed by way of poll at the EGM of the Company held on 29 January 2021.

Tricor Investor Services Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the Resolution is as follows:

Ordinary Resolution ^{Note}		No. of Shares voted (%)	
		For	Against
1.	to approve, confirm and ratify the Financial Assistance Agreement dated 15 December 2020 in relation to the provision of financial assistance and the transactions contemplated thereunder, to approve and confirm the Guarantee Agreement in relation to the charge over immovable properties in favour of the Bank, and to authorize any director of the Company or Tian Shan Tianjin Real Estate or Tian Shan Real Estate to do all such deeds, acts, matters and things as he may in his discretion consider necessary or desirable for the purposes of or in connection with the performance of the Financial Assistance Agreement and the entering into the Guarantee Agreement and the transactions contemplated thereunder.	73,828,000 (94.89%)	3,976,000 (5.11%)

Note: The full text of the Resolution is set out in the Notice.

As at the date of the EGM, the issued share capital of the Company was 1,005,881,955 Shares, of which Mr. Wu Zhen Shan, Mr. Wu Zhen Ling and Mr. Zhang Zhen Hai and their respective associates (including Neway Enterprises Limited) held 750,000,000 Shares, representing 74.56% of the issued share capital of the Company. As stated in the Circular, Mr. Wu Zhen Shan, Mr. Wu Zhen Ling and Mr. Zhang Zhen Hai and their respective associates (including Neway Enterprise Limited), having material interests in the Financial Assistance and the transactions contemplated thereunder, have abstained from voting on the Resolution according to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). As such, the total number of Shares entitling the Independent Shareholders to attend and vote on the Resolution at the EGM were 255,881,955 Shares, representing 25.44% of the issued share capital of the Company.

Save as disclosed above, there was no Shares entitling the holder to attend and abstain from voting in favour of the Resolution as set out in Rule 13.40 of the Listing Rules and none of the Shareholders have stated their intention in the Circular to vote against or to abstain from voting on the Resolution.

As more than 50% of the votes of the Independent Shareholders were cast in favour of the Resolution, the Resolution was duly passed as an ordinary resolution of the Company at the EGM.

By order of the Board of
Tian Shan Development (Holding) Limited
Wu Zhen Shan
Chairman

Hong Kong, 29 January 2021

As at the date of this announcement, the executive Directors are Mr. Wu Zhen Shan, Mr. Wu Zhen Ling and Mr. Zhang Zhen Hai; and the independent non-executive Directors are Mr. Tian Chong Hou, Mr. Wang Ping and Mr. Cheung Ying Kwan.