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TIMES NEIGHBORHOOD HOLDINGS LIMITED

時代鄰里控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9928)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Times Neighborhood Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and other currently available information, it is expected that the unaudited net profit and core net profit attributable to the equity owners of the Group for the year ended 31 December 2020 will record substantial increases by not less than 140% and 90%, respectively, as compared with those for the corresponding period in 2019. Such increases were primarily attributable to the following reasons: (1) an increase in gross floor area of properties under management by the Group; (2) the growth in revenue from property management services and value-added services; and (3) the Group’s active optimization of operations and adoption of intelligent applications to enhance operational efficiency and reduce costs and expenses.

As at the date of this announcement, the Company is still in the process of preparing its annual results for the year ended 31 December 2020. The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, which has not been audited or reviewed by the auditors or approved by the audit committee of the Company, and may be subject to adjustments. The Company will issue an announcement of its annual results for the year ended 31 December 2020 in due course in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Times Neighborhood Holdings Limited
Bai Xihong
Chairman

Hong Kong, 1 February 2021

As at the date of this announcement, the Board comprises Ms. Wang Meng, Mr. Yao Xusheng, Ms. Xie Rao and Ms. Zhou Rui as executive Directors; Mr. Bai Xihong and Mr. Li Qiang as non-executive Directors; Mr. Lui Shing Ming, Brian, Dr. Wong Kong Tin and Dr. Chu Xiaoping as independent non-executive Directors.