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Champion Alliance International Holdings Limited

冠均國際控股有限公司

(Incorporated in the Cayman Islands with members' limited liability)

(Stock Code: 1629)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 1 February 2021:

- (i) Mr. Chan Yee Ping Michael has resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee; and
- (ii) Mr. Chin Chi Ho Stanley has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Champion Alliance International Holdings Limited (the “**Company**”) announces that with effect from 1 February 2021, Mr. Chan Yee Ping Michael (“**Mr. Chan**”) has resigned as an independent non-executive Director and ceased to be the chairman of the audit committee (the “**Audit Committee**”) of the Board and a member of the nomination committee (the “**Nomination Committee**”) of the Board so as to allow him to devote more time for his personal commitments.

Mr. Chan confirmed that he had no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Chan for his contributions to the Company during his tenure of service as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 1 February 2021, Mr. Chin Chi Ho Stanley (“**Mr. Chin**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and a member of the Nomination Committee.

Set out below is the biography of Mr. Chin:

Biography of Mr. Chin

Mr. Chin, aged 38, has over 15 years of experience in the areas of audit, financial management, corporate governance and operations in capital markets. Mr. Chin has obtained a Master of Business Administration degree from the University of Hong Kong. He was admitted as a Certified Public Accountant (CPA) in 2009 and served as an audit specialist in PricewaterhouseCoopers and KPMG for 7 years. He has also been awarded the qualification of Financial Risk Manager (FRM) in 2009 and Chartered Financial Analyst (CFA) in 2010. Mr. Chin has extensive experience serving as senior management for multiple Hong Kong listed companies.

Mr. Chin has entered into a letter of appointment with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Chin will be entitled to an annual director’s fee of HK\$160,000, which was determined by the Board with reference to his experience, duties and responsibilities in the Company, the current market rate and the Group’s remuneration policy.

Mr. Chin has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Chin does not hold any other position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company; (ii) Mr. Chin has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; (iii) Mr. Chin does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong); and (iv) there is no other information relating to the appointment of Mr. Chin that needs to be brought to the attention to the Shareholders nor is there any information relating to Mr. Chin that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Company would like to take this opportunity to welcome Mr. Chin for joining the Board as an independent non-executive Director.

By Order of the Board
Champion Alliance International Holdings Limited
Chen Shuming
Chairman and Executive Director

Hong Kong, 1 February 2021

As at the date of this announcement, the Board comprises Mr. Chen Shuming, Mr. Chen Xiaolong, Mr. Hu Enfeng, Ms. Wu Cheuk Yan, Mr. Zhang Shihua and Ms. Chen Xiaoyan as executive Directors and Mr. Chen Hua, Mr. Zhao Zhendong and Mr. Chin Chi Ho Stanley as independent non-executive Directors.