

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
Fujian Nuoqi Co., Ltd
(Stock Code: 1353)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the “Exchange”) announces that with effect from 9:00 am on 8 February 2021, the listing of the shares of Fujian Nuoqi Co., Ltd (the “Company”) will be cancelled under Practice Note 17 to the Listing Rules.

The Exchange announces that the listing of the Company’s shares will be cancelled with effect from 9:00 am on 8 February 2021 in accordance with the delisting procedures under Practice Note 17 to the Listing Rules.

Trading of the Company’s shares was suspended on 23 July 2014 pending a clarification announcement of the disappearance of Mr Ding Hui (Mr Ding), the Company’s then chairman, chief executive officer and executive director. It was found subsequently that Mr Ding had entered into various unauthorised transactions regarding guarantees and pledges for the Company.

The Exchange placed the Company into the first, second and third delisting stages under Practice Note 17 to the Listing Rules on 25 January 2016, 26 July 2016 and 27 September 2017, respectively.

Before expiry of the third delisting stage on 26 March 2018, the Company submitted a resumption proposal to the Exchange which involved, among others, an acquisition of a target which constituted a very substantial acquisition and a reverse takeover under the Listing Rules. On 22 January 2021, the Listing Committee considered that the resumption proposal no longer viable as the acquisition agreement concerning the resumption proposal had lapsed. Hence, the Listing Committee considered it appropriate for the Exchange, as it was entitled, to cancel the Company’s listing under Practice Note 17 to the Listing Rules.

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The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 3 February 2021