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CIL Holdings Limited

華建控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00479)

INSIDE INFORMATION STATUTORY DEMANDS AND CONTINUED SUSPENSION OF TRADING

STATUTORY DEMANDS

This announcement is issued by CIL Holdings Limited (the “**Company**”) pursuant to the requirements of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of the directors of the Company announced that on 3 February 2021, the Company received letters from a solicitor acting on behalf of creditors claiming that three respective statutory demands (the “**Statutory Demands**”) under Section 178(1)(a) or 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32) were served on the Company by such creditors to demand for total repayment, being outstanding principal and accrued interest, of approximately HK\$42,000,000 (the “**Debts**”) from the Company. The Company will seek legal advice in this regard. In the meantime, the Company is also discussing with the creditors about a repayment schedule.

Further announcement(s) relating to the Statutory Demands will be made by the Company as and when appropriate or as required under the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 5 October 2020 and shall remain suspended pending the Company's compliance with the resumption guidance as informed by the Stock Exchange to the Company on 29 December 2020.

By Order of the Board
CIL Holdings Limited
Ke Jun Xiang
Chairman

Hong Kong, 3 February 2020

As at the date of this announcement, the Board comprises 4 executive directors, namely Mr. Ke Jun Xiang (Chairman and Chief Executive Officer), Mr. Wilson Wong (Deputy Chairman), Ms. Lo Yuen Chung and Mr. Fu Daoding; 2 non-executive directors, namely Mr. Chow Yeung Tuen, Richard and Mr. Li Chung Kai, Philip; and 3 independent non-executive directors, namely Mr. Chan Siu Kay, Mr. Choi Chin Yu and Dr. Chow Ho Wan Owen.

* *For identification purpose only*