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## CONVOY GLOBAL HOLDINGS LIMITED

康宏環球控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1019)

### UPDATE ON SUSPENSION OF TRADING

This announcement is made pursuant to the Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) to provide the shareholders of the Company and the public with an update on the suspension.

Reference is made to the announcements of Convoy Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 7 December 2017, 27 March 2018, 1 August 2018, 1 November 2018, 1 February 2019, 19 February 2019, 30 April 2019, 1 August 2019, 15 August 2019, 4 November 2019, 20 December 2019, 24 January 2020, 3 February 2020, 7 February 2020, 1 April 2020, 15 May 2020, 21 May 2020, 5 June 2020, 19 June 2020, 31 July 2020, 17 August 2020, 18 August 2020, 24 August 2020, 27 August 2020, 28 August 2020, 31 August 2020, 19 October 2020, 30 October 2020, 1 November 2020, 17 November 2020, 24 November 2020, and 3 January 2021 (the “**Suspension Update Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Suspension Update Announcements.

### UPDATE ON BUSINESS OPERATIONS

Since the last Suspension Update Announcement dated 30 October 2020, the Company continues to be principally engaged in independent financial advisory business, with a portfolio of platform business including B2B, fintech, healthcare and retail businesses.

As disclosed in the announcement of the Company dated 25 November 2020, the Company entered into the non-binding Term Sheet with AGBA pursuant to which the Company conditionally proposes to dispose of its entire Platform Business and 30% of its IFA Business to AGBA for a total consideration of US\$400,000,000 (HK\$3,100,000,000) to be satisfied by the payment of US\$100,000,000 (HK\$775,000,000) in cash and the issue of US\$300,000,000 (HK\$2,325,000,000) of AGBA Shares at an issue price of US\$10 (HK\$77.50) per AGBA Share, subject to, among other things, satisfactory due diligence by AGBA. As at the date of this announcement, the due diligence by AGBA is still on-going and the Company and AGBA are still negotiating the transaction terms and the definitive

documents. Further announcement(s) will be made by the Company in respect of the Proposed Transaction as and when required in accordance with the Listing Rules and/or the Takeovers Code.

As disclosed in the announcement of the Company dated 2 February 2021 (Notification of Board meeting), Board meeting will be held on Wednesday, 17 February 2021, for the purposes of, among other matters, considering and, if thought fit, approving the announcement of annual results of the Company and its subsidiaries for the year ended 31 December 2017, 2018 and 2019 and its publication.

#### **UPDATE ON SUSPENSION OF TRADING**

As disclosed in the announcement of the Company dated 5 June 2020, the Company received a letter from the Stock Exchange on 29 May 2020 stating the decision of the Listing Committee of the Stock Exchange made on 28 May 2020 to cancel the Company's listing under Rule 6.01A of the Listing Rules (the "**Delisting Decision**").

As disclosed in the announcement of the Company dated 28 October 2020, the Company has submitted a written request to the secretary of the Listing Review Committee of the Stock Exchange pursuant to Rule 2B.06(2) of the Listing Rules for a review of the Delisting Decision. The Company has made submissions to the Listing Review Committee of the Stock Exchange for a review of the Delisting Decision. The Company understands that the date of the review hearing with the Listing Review Committee of the Stock Exchange is to be scheduled in due course. The Company will make further announcement(s) regarding update(s) on the review hearing as and when appropriate.

The Company has also published an announcement for an update regarding the resumption conditions. Please refer to the announcement of the Company dated 1 November 2020 for further details.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted from 11:04 a.m. on 7 December 2017 (automatically converted to "being suspended" thereafter), and will remain suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

**Shareholders and potential investors should note that the resumption of trading in the shares on the Stock Exchange is subject to various conditions which may or may not be fulfilled. There is no guarantee that resumption of trading in the shares will take place. Shareholders and potential investors of the Company are reminded to exercise caution when dealing with the shares.**

By Order of the Board  
**CONVOY GLOBAL HOLDINGS LIMITED**  
**Johnny Chen**  
*Chairman and Non-executive Director*

Hong Kong, 3 February 2021

*As at the date of this announcement, the executive Directors are Mr. Ng Wing Fai, Mr. Yap E Hock, Mr. Shin Kin Man, Mr. Lee Jin Yi, Ms. Wong Suet Fai and Mr. Chung Kwok Wai, Kelvin; the non-executive Directors are Mr. Johnny Chen (Chairman) and Mr. Chen Shihpin; and the independent non-executive Directors are Mr. Pun Tit Shan, Mrs. Fu Kwong Wing Ting, Francine, Mr. Pak Wai Keung, Martin, Mr. Yan Tat Wah, Mr. Lam Kwok Cheong and Ms. Carrie Bernadette Ho.*