JH Educational Technology INC.
嘉宏教育科技有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1935)

POSITIVE PROFIT ALERT

This announcement is made by JH Educational Technology INC. (the "**Company**", together with its subsidiaries and consolidated affiliated entities, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the management accounts of the Group for the year ended 31 December 2020 and other information currently available, it is expected that the Group will record an increase of approximately 50% in its consolidated net profit attributable to owners of the Company for the year ended 31 December 2020 as compared to that for the year ended 31 December 2019.

Based on the information currently available, the Board considers that the significant increase in the consolidated net profit attributable to owners of the Company for the year ended 31 December 2020 were mainly attributable to (i) the growth of the revenue and gross profit as a result of the increase of student enrollments and tuition fee during the year ended 31 December 2020 as compared to the year ended 31 December 2019 and the growth in the number of new student enrollment for the school year 2020/2021 commencing in September 2020 due to the increase in enrollment quota as the Group expanded its existing school campuses in 2020; and (ii) the decline in administrative expenses since the Group recorded listing expenses totaling to approximately RMB17.7 million during the year ended 31 December 2019, no relevant listing expenses were incurred during the year ended 31 December 2020. Reference is made to the voluntary announcement of the Company dated 5 November 2020 in relation to the growth in the number of new student enrollment and student enrollment of the Group.

As the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2020, the information contained in this announcement is only a preliminary assessment of the management accounts of the Group for the year ended 31 December 2020 and other information currently available to the Board, which has not been confirmed, reviewed or audited by the auditors of the Company or reviewed by the audit committee of the Company.

Further details of the financial information of the Group will be disclosed in the annual results announcement of the Group for the year ended 31 December 2020, which is expected to be published by the end of March 2021 in accordance with the Listing Rules.

Shareholders and potential investors are cautioned not to unduly rely on such data and are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
JH Educational Technology INC.
Chen Yuguo
Chairman

Zhejiang, the People's Republic of China
4 February 2021

As at the date of this announcement, the executive directors of the Company are Mr. Chen Yuguo, Mr. Chen Yuchun, Mr. Chen Shu, Mr. Chen Nansun and Mr. Chen Lingfeng; the non-executive director is Ms. Zhang Xuli; and the independent non-executive directors are Ms. Bi Hui, Mr. Fung Nam Shan and Mr. Wang Yuqing.