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**KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 295)**

**SUMMARY OF ELECTRICITY GENERATION VOLUME  
OF SOLAR POWER PLANTS FOR JANUARY 2021**

This announcement is made by Kong Sun Holdings Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the “**Directors**”) of the Company (the “**Board**”) announces that, according to the Company’s preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 124,883 megawatt-hour (“**MWh**”) for January 2021, as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 90,573 MWh. The total installed capacity of the Group was 1,158.8 megawatts as at 31 January 2021.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

<b>Province</b>	<b>Number of Solar Power Plants as at 31 January 2021</b>	<b>Approximate Aggregate Volume of Electricity Generated for January 2021 (MWh)</b>	<b>Approximate Aggregate Volume of Electricity Generated from the Corresponding Power Plants for January 2020 (MWh)</b>
Xinjiang	7	14,689	9,444
Gansu	5	19,962	20,099
Shaanxi	5	51,897	36,354
Inner Mongolia	1	1,380	1,270
Shanxi	1	1,726	1,415
Hebei	2	5,765	4,743
Henan	2	11,435	6,870
Shandong	1	2,018	1,337
Anhui	4	9,452	4,814
Zhejiang	1	1,650	880
Hubei	1	2,187	1,113
Qinghai	1	2,722	2,234
<b>Total</b>	<b>31</b>	<b>124,883</b>	<b>90,573</b>

*Note:* The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group for the period ended 31 January 2021 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the period ended 31 January 2021 or for the year ended 31 December 2020. **Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Kong Sun Holdings Limited**  
**Mr. Jin Yanbing**  
*Executive Director*

Hong Kong, 4 February 2021

*As of the date of this announcement, the Board comprises two executive Directors, Mr. Jin Yanbing and Mr. Qin Hongfu, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Mr. Lang Wangkai, Ms. Wang Fang and Ms. Wu Wennan.*