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## **HOP HING GROUP HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 47)**

### **PROFIT WARNING**

This announcement is made by Hop Hing Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The COVID-19 pandemic has adversely impacted business environment in the People’s Republic of China throughout the past year. While the Group had incurred much efforts and adopted measures to transform its business as well as contain its operating costs, with the Group’s sales on the way to recovery in the second half of 2020, the overall financial performance of the Group for the year ended 31 December 2020 (the “**Review Period**”) had been severely affected by the pandemic and the corresponding impairment of right-of-use assets made in accordance with relevant accounting standards. Based on a preliminary review of the Group’s unaudited consolidated management accounts for the Review Period and currently available information, the board of directors of the Company (the “**Board**”) anticipates that the Group will record a consolidated loss attributable to shareholders of the Company of not more than RMB90 million for the Review Period, as compared to a consolidated profit attributable to shareholders of the Company of RMB104 million in 2019.

The Company is in the process of finalizing the annual financial results of the Group for the Review Period. The information contained in this announcement is based on a preliminary review of the unaudited financial information currently available to the Board. Such information has neither been confirmed nor reviewed by the auditors or Audit Committee, of the Company, and may be subject to amendments.

Details of the annual financial information of the Group will be disclosed in the Company’s annual results announcement for the Review Period which is expected to be published in March 2021. Shareholders of the Company and potential investors are advised to read such announcement carefully.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.**

On Behalf of the Board  
**Hop Hing Group Holdings Limited**  
**Wong Kwok Ying**  
*Executive Director*  
*and Company Secretary*

Hong Kong, 4 February 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.*