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中滔環保

CT ENVIRONMENTAL GROUP LIMITED

中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1363)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made by CT Environmental Group Limited (中滔環保集團有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors of the Company (the “**Board**”) hereby announces with effect from 4 February 2021 that Mr. Li Yang (“**Mr. Li**”) has tendered his resignation from the position of executive director of the Company in order to devote more time to personal endeavour.

Mr. Li has confirmed that he has (i) no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited; and (ii) no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that, Mr. Man Wai Lun (“**Mr. Man**”) has been appointed as an executive director of the Company with effect from 4 February 2021. The biographical details of Mr. Man are set out below.

Mr. Man, aged 48, obtained his diploma in Business Management from the School of Continuing Education, Hong Kong Baptist University in April 2003 and obtained a bachelor degree of accountancy from the University of South Australia in March 2007. Mr. Man has over 16 years of experience in accounting.

Mr. Man is currently an executive director of Life Healthcare Group Limited (stock code: 928) and an independent non-executive director of Elegance Optical International Holdings Limited (stock code: 907), both being companies listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He is also one of the directors of HF Financial Holdings (H.K.) Limited which was founded by him.

Mr. Man was previously an independent non-executive director of China Trustful Group Limited (stock code: 8265) until 9 November 2020, Roma Group Limited (stock code: 8072) until 1 March 2020 and an executive director and compliance officer of Glory Flame Holdings Limited (stock code: 8059) until 19 September 2018, the above companies are all listed on GEM of the Stock Exchange.

The Company has entered into a service contract with Mr. Man in relation to his appointment as an executive director of the Company for a term of three years commencing on 4 February 2021 which is determinable by either party serving on the other not less than one month’s written notice, subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. Under the service contract, Mr. Man is entitled to a monthly remuneration of HK\$20,000.

Mr. Man has confirmed that, as at the date of this announcement and save as disclosed above, (i) he does not hold any directorships in any other publicly listed companies whether in Hong Kong or overseas in the last three years immediately preceding the date of his appointment; (ii) he does not hold any other positions with the Company or any of its subsidiaries; (iii) he does not hold other major appointments and professional qualifications; (iv) he has no relationships with any Directors, senior management, substantial or controlling shareholder of the Company, and (v) Mr. Man does not have any interest in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Save as disclosed above, Mr. Man has confirmed that there is no other information relating to his appointment which is required to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Li for his contribution to the Company during the tenure of his office and to welcome Mr. Man in joining the Board.

By order of the Board
CT Environmental Group Limited
Huang Qing
Chairman and Executive Director

Hong Kong, 4 February 2021

As at the date of this announcement, the executive directors of the Company are Ms. Huang Qing, Mr. Lam Wai Tong, Mr. Man Wai Lun and Mr. Wu Changbiao, and the independent non-executive directors of the Company are Mr. He Jingyong, Mr. Fong Wai Ho and Ms. Lai Pik Chi Peggy.