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LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED

枋濬國際集團控股有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 1355)

**PROFIT WARNING - ESTIMATED DECREASE IN NET LOSS
FOR THE YEAR ENDED 31 DECEMBER 2020**

This announcement is made by Legend Strategy International Holdings Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**PROFIT WARNING - ESTIMATED DECREASE IN NET LOSS FOR THE YEAR ENDED
31 DECEMBER 2020**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and taking into consideration the information currently available to the Board, the Group is expected to record a significant decrease of approximately 80% or approximately HK\$12.1 million in consolidated net loss for the year ended 31 December 2020 as compared with the audited consolidated net loss of approximately HK\$15.1 million for the year ended 31 December 2019. The Board considers that such decrease was mainly driven by the Group’s efforts to explore ways to broaden and stabilise its revenue base and source of income as well as to improve its financial performance including the following:

- (i) the provision of accommodation facilities management services including services such as professional cleaning, sterilization, inventory supply management and quality management to third party customers; and
- (ii) the provision of consultancy services for setting up hotels, guesthouses, inns, resorts, service apartments, elderly apartments, homestays, dormitories, staff quarters and other accommodation projects, such as performing market research and investment feasibility

analysis, provision of accommodation construction and design consultations services and accommodation pre-commencement, opening and construction management services to different customers thanks to the effort of the business development team made in prior years.

The information contained in this announcement is only based on the preliminary assessment by the management of the Group of the consolidated management accounts of the Group for the year ended 31 December 2020 and information currently available, which have not been reviewed or audited by the Company's auditor and are subject to finalization and adjustments.

Shareholders and the potential investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2020 which will contain details of the financial information and performance of the Group during the year and is expected to be published by the end of February 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Legend Strategy International Holdings
Group Company Limited
Yuan Fuer
Chairman

Hong Kong, 5 February 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chen Wu (*Chief Executive Officer*)

Mr. Chung Tin Yan

Non-executive Directors:

Mr. Yuan Fuer (*Chairman*)

Mr. Hu Xinglong

Independent non-executive Directors:

Mr. Wu Jilin

Mr. Du Hongwei

Ms. Li Zhou