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香港交易及結算所有限公司
HONG KONG EXCHANGES AND CLEARING LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Changes in Directorate

Hong Kong Exchanges and Clearing Limited (“HKEX”) welcomes the Government’s appointment of Ms Nisa Leung, and the re-appointment of Mr Rafael Gil-Tienda and Mr Stephen Yiu as members of HKEX’s Board of Directors (“Board”), each for a term of approximately two years from the conclusion of HKEX’s forthcoming 2021 annual general meeting (“2021 AGM”) until the conclusion of the annual general meeting to be held in 2023.

Ms Leung is appointed to succeed Ms Anita Fung who will retire from the Board after the conclusion of the 2021 AGM. The Board would like to take this opportunity to express its gratitude to Ms Fung for her dedicated support and valuable contributions to HKEX during her past six-year’s service.

The biography of Ms Leung is set out below:

LEUNG Nisa Bernice Wing-Yu JP (aged 50)

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|---------------------|--|
| Other major offices | <ul style="list-style-type: none">• Qiming Venture Partners – managing partner (2013~)• Zai Lab Limited * (listed on NASDAQ) – non-executive director (2014~)• Venus Medtech (Hangzhou) Inc * – non-executive director (2013~)• CanSino Biologics Inc * (listed on Shanghai Stock Exchange) – non-executive director (2015~)• Gan & Lee Pharmaceutical Holdings Ltd (listed on Shanghai Stock Exchange) – non-executive director (2009~) |
| Past offices | <ul style="list-style-type: none">• Qiming Venture Partners – partner (2007-2013)• Chengdu Berry Genomics Co Ltd (listed on Shenzhen Stock Exchange) – non-executive director (2013-2017) |
| Public service | <ul style="list-style-type: none">• Hong Kong Palace Museum Limited – board director (2018~)• Committee on Innovation, Technology and Re-industrialisation – member (2017~) |
| Qualifications | <ul style="list-style-type: none">• Bachelor of Science (Cornell University, US)• Master of Business Administration (Stanford University, US) |

* Listed on The Stock Exchange of Hong Kong Limited

Ms Leung confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules").

As at the date of this announcement, she declared that she does not have any interests in the shares of HKEX (within the meaning of Part XV of the Securities and Futures Ordinance). She further declared that she does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of HKEX and does not have a service contract with any member of HKEX group of companies.

The current remuneration of the Non-executive Directors for their service on the Board and, where applicable, on certain Board Committees is set out below.

| | (HK\$) |
|--|---------|
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| The Board | |
| – Non-executive Director | 850,000 |
| Audit Committee, Board Executive Committee, Investment Committee, Remuneration Committee and Risk Committee | |
| – Chairman | 250,000 |
| – Other member | 160,000 |
| Corporate Social Responsibility Committee, and Nomination and Governance Committee | |
| – Chairman | 200,000 |
| – Other member | 160,000 |
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The remuneration is payable to Non-executive Directors for service rendered by each of them for the period between the conclusion of each annual general meeting and the conclusion of the annual general meeting to be held in the immediately following year until shareholders otherwise determine, provided that such remuneration is payable in proportion to the period of service in the case of a Non-executive Director who has not served the entire period.

Save for disclosed above, Ms Leung confirmed that there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and HKEX is not aware of any other matters in relation to her appointment that need to be brought to the attention of shareholders.

The respective biographies of the incumbent Directors, Mr Rafael Gil-Tienda and Mr Stephen Yiu, are available under the About HKEX (Our Structure) section of the HKEX Group website (www.hkexgroup.com).

By Order of the Board
Hong Kong Exchanges and Clearing Limited
David Fu
Group Company Secretary

Hong Kong, 5 February 2021

As at the date of this announcement, HKEX's Board of Directors comprises 12 Independent Non-executive Directors, namely Mrs Laura May-Lung CHA (Chairman), Mr Apurv BAGRI, Mr CHAN Tze Ching, Ignatius, Mr CHEAH Cheng Hye, Mrs CHOW WOO Mo Fong, Susan, Ms FUNG Yuen Mei, Anita, Mr Rafael GIL-TIENDA, Dr HU Zulu, Fred, Mr HUNG Pi Cheng, Benjamin, Mr LEUNG Pak Hon, Hugo, Mr John Mackay McCulloch WILLIAMSON and Mr YIU Kin Wah, Stephen, and one Executive Director, Mr TAI Chi Kin, Calvin, who is also the Interim Chief Executive of HKEX.