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China Haisheng Juice Holdings Co., Ltd.

中國海升果汁控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0359)

CHANGE OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Haisheng Juice Holdings Co., Ltd. (the “**Company**”) hereby announces that, with effect from 4 February 2021, Mr. Wang Linsong (“Mr. Wang”) has resigned to be an executive Director of the Company due to the need to devote more time to pursue his other work engagement.

Mr. Wang has confirmed that (i) there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the holders of the securities of the Company in relation to his resignation.

The Board would like to express its gratitude for his valuable contribution during his tenure of services.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Qu Binglian (“Mr. Qu”) has been appointed as an executive Director of the Company with effect from 5 February 2021. His biography is set out below.

Mr. Qu, aged 44, graduated from Xi’an Jiaotong University with EMBA in 2011. He joined Shaanxi Haisheng Fresh Fruit Juice Co., Ltd. Qianxian Branch (陝西海升果業發展股份有限公司乾縣分公司) of the Group in 1996 and successively served as the deputy general manager in Dalian Haisheng Fresh Fruit Juice Co., Ltd. (大連海升果業有限責任公司), Shaanxi Haisheng Fresh Fruit Juice Co., Ltd. Weinan Branch (陝西海升果業發展股份有限公司渭南分公司), Qingdao Haisheng Fresh Juice Co., Ltd. (青島海升果業有限責任公司) and Shaanxi Haisheng Fresh Fruit Juice Co., Ltd. Lingbao Branch (陝西海升果業發展股份有限公司靈寶分公司) and general manager in Shaanxi Haisheng Fresh Fruit Juice Co., Ltd. Weinan Branch (陝西海升果業發展股份有限公司渭南分公司), Shaanxi Haisheng Fresh Fruit Juice Co., Ltd. Yuncheng Branch (陝西海升果業發展股份有限公司運城分公司) and Qingdao Haisheng Fresh Fruit Juice Co., Ltd. (青島海升果業有限責任公司). In 2011, he was transferred to the headquarters of the Group and served successively as the deputy general manager of the processing division and the general manager of the fruit wine division. He is currently the general manager of the juice concentrates business department and fruit juice and food division. Since 2016, he has concurrently served as the chairman of Anhui Dangshan Haisheng Fresh Fruit Juice Co., Ltd. (安徽碭山海升果業

有限責任公司) and Qingdao Haisheng Fresh Fruit Juice Co., Ltd. (青島海升果業有限責任公司), and currently serves as the chairman of Baoji Haisheng Modern Agriculture Company Limited (寶鷄海升現代農業有限公司). and Xinjiang Aral Haisheng Fruit Industry Company Limited (新疆阿拉爾海升果業有限責任公司). He has 25 years of experience in the field of the manufacture of concentrated juices and plantation and sale of agricultural produce business.

As at the date of this announcement, Mr. Qu has entered into a letter of appointment with the Company for an initial term of three years commencing from 5 February 2021. Mr. Qu shall hold office until the first general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Qu is entitled to an annual remuneration of RMB429,000 which is determined with reference to his duties and level of responsibilities and the remuneration policy of the Company and the prevailing market conditions.

Save as disclosed in this announcement, as at the date hereof, Mr. Qu does not (i) hold any other position with the Company or its subsidiaries; (ii) hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) have any relationship with any other directors of the Company, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

Mr. Qu does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Qu’s appointment which is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to express its welcome to Mr. Qu for joining the Board.

By order of the Board of
China Haisheng Juice Holdings Co., Ltd.
Mr. Gao Liang
Chairman

Xi’an, the People’s Republic of China, 5 February 2021

As at the date of this announcement, the executive directors are Mr. Gao Liang, Mr. Wang Junqing, Mr. Wang Yasen and Mr. Qu Binglian; the independent non-executive directors are Mr. Zhao Boxiang, Mr. Liu Zhongli and Ms. Huang Liqiong.