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*No PRIIPs KID – No packaged retail and insurance-based investment products (“**PRIIPs**”) key information document (“**KID**”) has been prepared as the Bonds will not be available to retail investors in the European Economic Area and the United Kingdom.*

The securities described herein will be sold in accordance with all applicable laws and regulations.

**NOTICE OF ISSUE AND LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

CATHAY PACIFIC FINANCE III LIMITED

(Incorporated in the Cayman Islands with limited liability)

(the “**Issuer**”)

HK\$6,740,000,000 2.75% Guaranteed Convertible Bonds due 2026

(Stock Code: 40580)

(the “**Bonds**”)

Unconditionally and Irrevocably Guaranteed by



CATHAY PACIFIC AIRWAYS LIMITED

國泰航空有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 293)

(the “Company”)

Joint Lead Managers and Joint Bookrunners**BNP PARIBAS****中銀國際**
BOC INTERNATIONAL**HSBC****Morgan Stanley**

(in alphabetical order)

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Bonds to be issued by the Issuer and unconditionally and irrevocably guaranteed by the Company by way of debt issues to professional investors (as defined in Chapter 37 of the Listing Rules) only, as described in the offering circular relating thereto dated 2 February 2021. Permission for the listing of, and dealing in the Bonds is expected to become effective on 8 February 2021.

As at the date of this announcement, the Directors of the Issuer are Paul Chow, Rebecca Sharpe and Augustus Tang.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Patrick Healy (Chairman), Gregory Hughes, Ronald Lam, Rebecca Sharpe, Augustus Tang;

Non-Executive Directors: Michelle Low, Song Zhiyong, Merlin Swire, Samuel Swire, Xiao Feng, Zhang Zhuo Ping, Zhao Xiaohang;

Independent Non-Executive Directors: Bernard Chan, John Harrison, Robert Milton and Andrew Tung.

By Order of the Board

CATHAY PACIFIC AIRWAYS LIMITED**國泰航空有限公司**

Paul Chow

Company Secretary

Hong Kong, 5 February 2021